

COMPANY NUMBER 4476872

REXCHANGE 1 LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2008

THURSDAY



A45

"A5JXC1OW"

24/07/2008

158

COMPANIES HOUSE

The results are for the year ending 31 March 2008 The Company did not trade during this period, and all expenses have been borne by the parent Company The Company did not receive any income or incur any expenditure and consequently has made neither profit nor loss

BALANCE SHEET AS AT 31 MARCH 2008

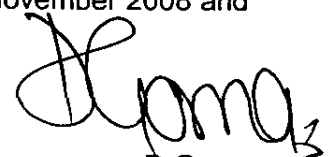
	<u>note</u>	<u>2008</u> (£)	<u>2007</u> (£)
CURRENT ASSETS			
Cash at bank and in hand		2	2
CAPITAL AND RESERVES	3		
Called up share capital		2	2
EQUITY SHAREHOLDERS' FUNDS		<hr/> 2 <hr/>	<hr/> 2 <hr/>

For the year ended 31 March 2008 the Company was entitled to exemption from audit under section 249AA(1) of the Companies Act 1985 No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The directors acknowledge their responsibility for

- Ensuring that the Company keeps accounting records which comply with section 221 of Companies Act 1985,
- Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226 of Companies Act 1985, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

These financial statements were approved by the Board of Directors on 26 November 2008 and signed on its behalf by


D Goma
Director

The notes on page 2 form part of these financial statements

COMPANY NUMBER 4476872

REXCHANGE 1 LIMITED

1. Principal Accounting Policies

Basis of Accounting

These financial statements have been prepared on the historical cost basis and in accordance with applicable accounting standards

2. Debtors

The amount stated represents a loan to Rolls-Royce plc and is repayable upon demand

3. Share Capital

	<u>2008</u> (£)	<u>2007</u> (£)
Authorised		
100 Ordinary Shares of £1	100	100
	<hr/>	<hr/>
Issued and Fully Paid		
2 Ordinary Shares of £1	2	2
	<hr/>	<hr/>

4. Elective Resolutions

Elective Resolutions are in force which dispense with the obligations of (a) laying the accounts before the Company in general meeting, and (b) holding Annual General Meetings