

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

MONDAY



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09/04/2018

#88

COMPANIES HOUSE

### 1 Company details

Company number 0 4 4 7 6 8 4 5  
Company name in full Gresham Financial Services Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Lauren Rachel  
Surname Cullen

### 3 Liquidator's address

Building name/number 52 Ravensfield Gardens  
Street Epsom  
Post town Surrey  
County/Region  
Postcode K T 1 9 0 S R  
Country

### 4 Liquidator's name ①

Full forename(s)  
Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number  
Street  
Post town  
County/Region  
Postcode  
Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

### 6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

### 7 Sign and date

Liquidator's signature

Signature

X

*[Handwritten signature]*

X

Signature date

d

d

0

6

m

m

0

4

y

y

y

y

2

0

1

8

# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Lauren Rachel Cullen

Company name

Cullen & Co UK Limited

Address

52 Ravensfield Gardens

Epsom

Post town

Surrey

County/Region

Postcode

K T 1 9 0 S R

Country

DX

Telephone

0203 8877 200



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

# **Liquidator's Final Account to Members**

**Gresham Financial Services Limited  
- In Liquidation**

**6 April 2018**

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- 2** Receipts and Payments
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- 5** Distributions to Members
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- 7** Conclusion

## **APPENDICES**

Receipts and Payments Account from 24 August 2017 to 6 April 2018

Additional Information in relation to Liquidator's Fees, Expenses and Disbursements

## **GRESHAM FINANCIAL SERVICES LIMITED - IN LIQUIDATION**

### **1 Introduction**

- 1.1 I, Lauren Rachel Cullen of Cullen & Co UK Limited, 52 Ravensfield Gardens, Epsom, Surrey, KT19 0SR, was appointed as Liquidator of Gresham Financial Services Limited (the **Company**) on 24 August 2017. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my appointment (the **Period**).
- 1.2 The trading address of the Company was 40 Barlows Reach, Chelmer Village, Chelmsford, CM2 6SN. The business traded under the Company's name.
- 1.3 The registered office of the Company was changed to 52 Ravensfield Gardens, Epsom, Surrey, KT19 0SR and its registered number is 04476845.

### **2 Receipts and Payments**

- 2.1 Attached, I have provided an account of my Receipts and Payments for the Period with a comparison to the director's Declaration of Solvency, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.

### **3 Work undertaken by the Liquidator**

#### **3.1 Cash at Bank**

The Declaration of Solvency showed cash at bank in the sum of £162,696.98. Cash at bank totalling £162,696.68 was received from NatWest Bank plc.

#### **3.2 Bank Interest Gross**

Bank interest gross of £7.13 was received into the liquidation bank account held at Metro Bank plc.

#### **Unrealisable Assets**

- 3.3 There were no unrealisable assets.

### **4 Outcome for Creditors**

#### **Secured Creditors**

- 4.1 There were no secured creditors.

#### **Preferential Creditors**

- 4.2 There were no preferential creditors.

#### **Unsecured Creditors**

- 4.3 The director, Mr Gordon, had made loans to the Company in the sum of £11.08 prior to the liquidation and therefore this amount was reimbursed on 3 April 2018.

## **GRESHAM FINANCIAL SERVICES LIMITED - IN LIQUIDATION**

4.4 An advertisement for claims was placed in the London Gazette on 31 August 2017, giving a deadline for the submission of claims of 29 September 2017. No response was received.

4.5 I can confirm that all unsecured creditors have been paid in full, and no statutory interest was payable.

### **5 Distributions to Members**

5.1 Cash distributions have been made to members totalling £162,692.73.

### **6 Liquidator's Remuneration**

6.1 The members approved that the basis of the Liquidator's remuneration be fixed as a set amount of £2,250 plus VAT and disbursements.

6.2 The Liquidator was paid the full amount of the total set fee approved by the members prior to her appointment.

6.3 Attached is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.

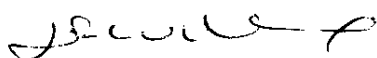
6.4 A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request or can be downloaded from [www.cullenco.co.uk/creditors-area](http://www.cullenco.co.uk/creditors-area).

### **7 Conclusion**

7.1 In advance of issuing this Final Report, I have provided details to all members of their rights before I close the Liquidation. Specifically, that within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about her remuneration or expenses which have been itemised in this report.

7.2 In addition, that members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged, or the expenses incurred by the Liquidator, as set out in this report, are excessive.

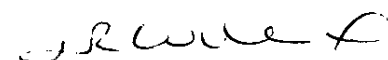
7.3 The members have waived this requirement by confirming that they do not intend to raise any objection, which enables me to issue this final Report and Account without delay. Consequently, I will vacate office and obtain my release on this Report being filed with the Registrar of Companies.



**Lauren Rachel Cullen**  
Liquidator

**Gresham Financial Services Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Declaration of Solvency £		From 24/08/2017 To 06/04/2018 £	From 24/08/2017 To 06/04/2018 £
	<b>ASSET REALISATIONS</b>		
NIL	Investments	NIL	NIL
162,696.98	Cash at Bank	162,696.68	162,696.68
	Bank Interest Gross	7.13	7.13
		<u>162,703.81</u>	<u>162,703.81</u>
	<b>UNSECURED CREDITORS</b>		
(11.08)	Directors	11.08	11.08
		<u>(11.08)</u>	<u>(11.08)</u>
	<b>DISTRIBUTIONS</b>		
(500.00)	Ordinary Shareholders	162,692.73	162,692.73
		<u>(162,692.73)</u>	<u>(162,692.73)</u>
<b>162,185.90</b>		<u><b>NIL</b></u>	<u><b>NIL</b></u>
	<b>REPRESENTED BY</b>		
			<u><b>NIL</b></u>



Lauren Rachel Cullen  
Liquidator

## **GRESHAM FINANCIAL SERVICES LIMITED - IN LIQUIDATION**

### **ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)**

#### *Staff allocation and the use of subcontractors*

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case. The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any sub-contractors in this case.

#### *Professional advisors*

We have not used any professional advisors on this case.

#### *Disbursements*

Category 1 disbursements do not require approval by creditors or members. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable would be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors or members. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire or document storage.

We would confirm that this firm does not seek to charge any Category 2 disbursements.