

REGISTERED NUMBER: 4476845 (England and Wales)

Unaudited Abbreviated Accounts for the year ended 31 March 2005

for

GRESHAM FINANCIAL SERVICES LIMITED



GRESHAM FINANCIAL SERVICES LIMITED

**Contents of the Abbreviated Accounts
for the year ended 31 March 2005**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

GRESHAM FINANCIAL SERVICES LIMITED

Company Information
for the year ended 31 March 2005

DIRECTORS:

P D Gordon
C Taylor
J R Mapplebeck

SECRETARY:

P D Gordon

REGISTERED OFFICE:

Nightingale House
46-48 East Street
Epsom
Surrey
KT17 IHQ

REGISTERED NUMBER:

4476845 (England and Wales)

ACCOUNTANTS:

Tudor John
Nightingale House
46 - 48 East Street
Epsom
Surrey
KT17 IHQ

GRESHAM FINANCIAL SERVICES LIMITED

**Abbreviated Balance Sheet
31 March 2005**

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		-		-
Investments	3		45,000		-
			<u>45,000</u>		<u>-</u>
CURRENT ASSETS:					
Debtors		229,148		115,403	
Cash at bank and in hand		23,629		25,323	
		<u>252,777</u>		<u>140,726</u>	
CREDITORS: Amounts falling due within one year		<u>210,187</u>		<u>88,108</u>	
NET CURRENT ASSETS:			<u>42,590</u>		<u>52,618</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£87,590</u>		<u>£52,618</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Profit and loss account			86,590		51,618
SHAREHOLDERS' FUNDS:			<u>£87,590</u>		<u>£52,618</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

GRESHAM FINANCIAL SERVICES LIMITED

**Abbreviated Balance Sheet
31 March 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

P.D. Gordon

.....
P D Gordon - Director

C. Taylor

.....
C Taylor - Director

Approved by the Board on *22/8/05*

The notes form part of these abbreviated accounts

GRESHAM FINANCIAL SERVICES LIMITED

Notes to the Abbreviated Accounts for the year ended 31 March 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - Fully depreciated in year of acquisition

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2004	
and 31 March 2005	19,118
DEPRECIATION:	
At 1 April 2004	
and 31 March 2005	19,118
NET BOOK VALUE:	
At 31 March 2005	-

3. FIXED ASSET INVESTMENTS

	£
COST:	
Additions	45,000
At 31 March 2005	45,000
NET BOOK VALUE:	
At 31 March 2005	45,000

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005	2004
			£	£
1,000	Ordinary Shares	£1	1,000	1,000