

Company Registration No 04476692 (England and Wales)

VANTAGE QUAY MANAGEMENT LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

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VANTAGE QUAY MANAGEMENT LIMITED

COMPANY INFORMATION

Directors

Mr J Bland
Mr R Milling
Ms K Haworth
Ms E Mathew

Secretary

Mr M Howard

Company number

04476692

Registered office

Urban Bubble Property Management
Swan Square
79 Tib Street
Manchester
M4 1LS

Accountants

Booth Ainsworth LLP
Alpha House
4 Greek Street
Stockport
Cheshire
SK3 8AB

VANTAGE QUAY MANAGEMENT LIMITED

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VANTAGE QUAY MANAGEMENT LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2013

The directors present their report and financial statements for the year ended 31 December 2013

Principal activities

The principal activity of the company continued to be that of the management of the buildings known as Vantage Quay, Piccadilly Marina, Brewster Street, Manchester, M1 2EN

As documented in note 12 service charge income, property expenditure and related assets and liabilities are now longer shown in the accounts of the company but shown separately in the service charge accounts

Directors

The following directors have held office since 1 January 2013

Mr J Bland

Mr R Milling

Ms K Haworth

Mr S Bell

(Resigned 22 November 2013)

Ms E Mathew

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

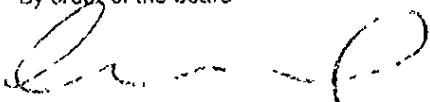
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

select suitable accounting policies and then apply them consistently,
make judgements and accounting estimates that are reasonable and prudent,
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

By order of the board



Mr M Howard

Secretary
7/05/2014

VANTAGE QUAY MANAGEMENT LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF VANTAGE QUAY MANAGEMENT LIMITED FOR THE YEAR ENDED 31 DECEMBER 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Vantage Quay Management Limited for the year ended 31 December 2013 set out on pages 3 to 6 from the company's accounting records and from information and explanations given to us by Urban Bubble Property Management

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Vantage Quay Management Limited, as a body, in accordance with the terms of our engagement letter dated 29 March 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Vantage Quay Management Limited and state those matters that we have agreed to state to the Board of Directors of Vantage Quay Management Limited, as a body in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than Vantage Quay Management Limited and its Board of Directors as a body or Urban Bubble Property Management for our work or for this report.

It is your duty to ensure that Vantage Quay Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Vantage Quay Management Limited. You consider that Vantage Quay Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Vantage Quay Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Booth Ainsworth LLP

Booth Ainsworth LLP

Chartered Accountants

8 May 2014

Alpha House
4 Greek Street
Stockport
Cheshire
SK3 8AB

VANTAGE QUAY MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2013

		2013	2012
	Notes	£	£
Turnover		38,850	38,850
Administrative expenses		(38,850)	(38,850)
Loss on ordinary activities before taxation			
Tax on loss on ordinary activities	2	-	
Loss for the year	6	-	

VANTAGE QUAY MANAGEMENT LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	3		40,000		40,000
Current assets					
Debtors	4	29,256		29,256	
Net current assets			29,256		29,256
Total assets less current liabilities			69,256		69,256
Capital and reserves					
Called up share capital	5		118		118
Revaluation reserve	6		40,000		40,000
Profit and loss account	6		29,138		29,138
Shareholders' funds			69,256		69,256

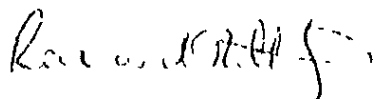
For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 07/05/2014



Mr R Milling
Director

Company Registration No 044/6692

VANTAGE QUAY MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Changes in accounting policies

The directors have changed the basis of preparation of accounts with effect from the year ended 31 December 2011 to comply with guidance given in Technical Release 03/11 published by the Institute of Chartered Accountants in England and Wales (ICAEW), Association of Residential Managing Agents (ARMA) and the Royal Institute of Chartered Surveyors (RICS). As a result of this, service charge income, property expenditure and related assets and liabilities are not included in the accounts of the company

1.3 Turnover

Turnover represents amounts receivable for service charges net of VAT

1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax

3 Tangible fixed assets

	Investment properties £
Cost or valuation	
At 1 January 2013 & at 31 December 2013	40,001
Depreciation	
At 1 January 2013 & at 31 December 2013	1
Net book value	
At 31 December 2013	40,000
At 31 December 2012	40,000

VANTAGE QUAY MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

4 Debtors	2013 £	2012 £
Other debtors	29,256	29,256

5 Share capital	2013 £	2012 £
Allotted, called up and fully paid		
117 Ordinary 'A' shares of £1 each	117	117
1 Ordinary 'B' share of £1 each	1	1
	118	118

The ordinary share capital of the company is that of 118 ordinary shares being 117 'A' ordinary shares of £1 each and 1 'B' ordinary share of £1

The 'B' ordinary shareholder has full voting rights. Upon cancellation of this share, the full voting rights will be transferred to the 'A' ordinary shareholders

6 Statement of movements on reserves	Revaluation reserve £	Profit and loss account £
Balance at 1 January 2013	40,000	29,138
Balance at 31 December 2013	40,000	29,138

7 Control

No one party has complete control of the company. It is run on a day to day basis by Urban Bubble Property Management