

Registered number
04476692

Vantage Quay Management Limited

Report and Accounts

31 March 2005



Vantage Quay Management Limited Directors' Report

The directors present their report and accounts for the year ended 31 March 2005.

Principal activity

The company is dormant and has not traded during the year or subsequent to the year end.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

		£1 Ordinary shares	
		2005	2004
A Brooks		-	-
M M Hadcock	(appointed 22 September 2004)	-	-
N Hill	(resigned 11 March 2005)	-	-
R Sadler	(resigned 11 March 2005)	-	-

This report was approved by the board on 30 June.....2005.

A Brooks
Director

A stylized handwritten signature in black ink, appearing to read 'A Brooks', with a long horizontal flourish underneath.

Vantage Quay Management Limited
Profit and Loss Account
for the year ended 31 March 2005

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Certain items of expenditure were paid on behalf of the company by the directors.

Vantage Quay Management Limited
Balance Sheet
as at 31 March 2005

	Notes	2005 £	2004 £
Current assets			
Debtors		118	1
		<u>118</u>	<u>1</u>
Capital and reserves			
Called up share capital	2	118	1
Shareholders' funds		<u>118</u>	<u>1</u>

The directors are satisfied that the company is entitled to exemption under Section 249AA(1) of the Companies Act 1985 and that members have not required the company to obtain an audit in accordance with section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

A Brooks
 Director

Approved by the board on 30 June 2005

Vantage Quay Management Limited
Notes to the Accounts
for the year ended 31 March 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention.

2 Share capital

	2005	2004
	£	£
Authorised:		
Ordinary "A" shares of £1 each	999	999
Ordinary "B" shares of £1 each	1	1
	<u>1,000</u>	<u>1,000</u>
Allotted and called up:		
Ordinary "A" shares of £1 each	117	-
Ordinary "B" shares of £1 each	1	1
	<u>118</u>	<u>1</u>

3 Controlling party

The company considers City Lofts Group plc to be its ultimate holding company.