

LINDEES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

Miller & Co
Chartered Accountants
2 Victoria Road
Harpenden
Hertfordshire
AL5 4EA

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for the Year Ended 31 August 2021**

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LINDEES LIMITED
COMPANY INFORMATION
for the Year Ended 31 August 2021

DIRECTOR:	Mrs D J John
REGISTERED OFFICE:	29 Quendon Way Frinton-On-Sea Essex CO13 9PE
REGISTERED NUMBER:	04475957 (England and Wales)
ACCOUNTANTS:	Miller & Co Chartered Accountants 2 Victoria Road Harpenden Hertfordshire AL5 4EA

LINDEES LIMITED (REGISTERED NUMBER: 04475957)

STATEMENT OF FINANCIAL POSITION
31 August 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	5		4,343		6,481
CURRENT ASSETS					
Debtors	6	7,160		8,545	
Cash at bank		<u>1,357</u>		<u>4,344</u>	
		8,517		12,889	
CREDITORS					
Amounts falling due within one year	7	<u>9,064</u>		<u>4,240</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(547)</u>		<u>8,649</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,796		15,130
CREDITORS					
Amounts falling due after more than one year	8		<u>18,750</u>		<u>23,750</u>
NET LIABILITIES			<u>(14,954)</u>		<u>(8,620)</u>
CAPITAL AND RESERVES					
Called up, paid and allotted share capital			2		2
Retained earnings			<u>(14,956)</u>		<u>(8,622)</u>
SHAREHOLDERS' FUNDS			<u>(14,954)</u>		<u>(8,620)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

LINDEES LIMITED (REGISTERED NUMBER: 04475957)

STATEMENT OF FINANCIAL POSITION - continued
31 August 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 August 2022 and were signed by:

Mrs D J John - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2021**

1. STATUTORY INFORMATION

Lindees Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The company has made a loss for the year of £6,333 mainly due to Covid-19 lockdowns and has net liabilities of £14,955 at the balance sheet date. The company has taken advantage of government support measures and loans and expects to operate within its banking facilities. On this basis the directors consider that the going concern basis is appropriate.

Income recognition

Income is recognised when goods/services have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 33% on cost

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 6).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2021

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 September 2020
and 31 August 2021

19,068

DEPRECIATION

At 1 September 2020

12,587

Charge for year

2,138

At 31 August 2021

14,725

NET BOOK VALUE

At 31 August 2021

4,343

At 31 August 2020

6,481

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2021

2020

£

£

Other debtors

7,160

8,545

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2021

2020

£

£

Bank loans and overdrafts

5,000

1,250

Taxation and social security

117

-

Other creditors

3,947

2,990

9,064

4,240

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2021

2020

£

£

Bank loans

18,750

23,750

Amounts falling due in more than five years:

Repayable by instalments

Bank loans more 5 yr by instal

-

3,750

9. RELATED PARTY DISCLOSURES

The directors have made interest free, repayable on demand loans to the company. At the year end Mrs D John had advanced £1923 (2020 £1322) and Mrs L Goss had advanced £1,615 (2020 £329).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2021

10. COVID - 19

COVID-19

In March 2020 the world was struck by the Covid-19 pandemic. The directors have reviewed the company's position at the balance sheet date and up to the date of signing these accounts and have concluded that there are no material post balance sheet event adjustments required to the carrying amounts of the company's assets and liabilities as a result of the pandemic. They also do not consider that there will be any material financial effect from the pandemic that will impact on the company's ability to continue as a going concern for a period of 12 months from the date of approval of these accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.