

SIGMA ENGINEERING PRODUCT DESIGN LTD

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

Company Registration No. 04475408 (England and Wales)

SIGMA ENGINEERING PRODUCT DESIGN LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

SIGMA ENGINEERING PRODUCT DESIGN LTD

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		85,774		80,156
Current assets					
Stocks		31,065		28,218	
Debtors		80,621		46,148	
Cash at bank and in hand		112		1,866	
		<u>111,798</u>		<u>76,232</u>	
Creditors: amounts falling due within one year	3	<u>(96,200)</u>		<u>(63,325)</u>	
Net current assets			15,598		12,907
Total assets less current liabilities			<u>101,372</u>		<u>93,063</u>
Creditors: amounts falling due after more than one year	4		<u>(239,921)</u>		<u>(235,716)</u>
			<u>(138,549)</u>		<u>(142,653)</u>
Capital and reserves					
Called up share capital	5		100		100
Revaluation reserve			35,998		34,238
Profit and loss account			<u>(174,647)</u>		<u>(176,991)</u>
Shareholders' funds			<u>(138,549)</u>		<u>(142,653)</u>

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 April 2017

Mr Densley James
Director

Company Registration No. 04475408

SIGMA ENGINEERING PRODUCT DESIGN LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of plant and equipment and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

At 31 July 2016 the company's liabilities exceeded its assets by £138,549 (2015 - £142,653). At that date the loans advanced by D James, director, and W Murray stood at £203,683 (2015 - £201,351). These amounts are the subject of a subordination agreement between Mr James and Mr Murray and the company, ranking the loans below ordinary creditors until such a time that the company is able to repay the outstanding amounts.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts invoiced for the sale of ventilation equipment and associated products. Turnover is recognised upon issue of invoice and is stated net of VAT within the accounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% Straight Line
Computer equipment	25% Straight Line
Fixtures, fittings & equipment	10% Straight Line
Motor vehicles	25% reducing balance

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

SIGMA ENGINEERING PRODUCT DESIGN LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2016

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 August 2015	130,005
Additions	17,114
	<hr/>
At 31 July 2016	147,119
	<hr/>
Depreciation	
At 1 August 2015	49,848
Charge for the year	11,497
	<hr/>
At 31 July 2016	61,345
	<hr/>
Net book value	
At 31 July 2016	85,774
	<hr/> <hr/>
At 31 July 2015	80,156
	<hr/> <hr/>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £22,952 (2015 - £9,370).

The bank borrowings are secured by a bond and floating charge over the assets of the company.

Amounts due under hire purchase agreements are secured against the asset to which they relate.

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £34,237 (2015 - £32,365).

5 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100
	<hr/> <hr/>	<hr/> <hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.