

Financial Statements

Power Innovations Limited

For the year ended 31 December 2016



Company No. 04475309

Company information

Company registration number

04475309

Registered office

East Site
Manton Lane
BEDFORD
Bedfordshire
MK41 7BJ

Directors

Gordon Bourns
James Heiken

Secretary

Julianusz Imre (Resigned)
Chris Smalley

Index

Report of the directors	3
Balance sheet	4
Notes to the financial statements	5

Report of the directors

The directors present their annual report together with the financial statements of the company for the year ended 31 December 2016.

Principal activity

The company is dormant and has not traded during the year.

Directors

The directors who served the company during the year was as follows:

Gordon Bourns
James Heiken

Statement of directors' responsibilities

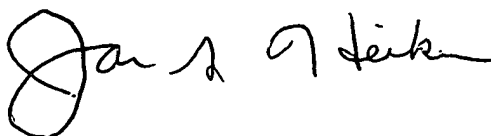
The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable laws). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

BY ORDER OF THE BOARD



James Heiken
Director

Balance sheet

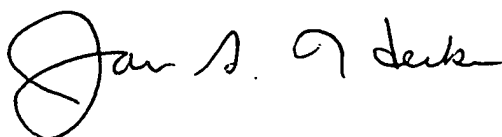
	Note	2016 £	2015 £
Current assets			
Debtors	3	<u>2</u>	<u>2</u>
Total assets		<u><u>2</u></u>	<u><u>2</u></u>
Capital and reserves			
Called-up equity share capital	5	<u>2</u>	<u>2</u>
Shareholders' funds		<u><u>2</u></u>	<u><u>2</u></u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the directors and authorised for issue on 29/3/2017 and are signed on their behalf by:



James Heiken
Director

Company registration number 04475309

The accompanying accounting policies and notes form part of these financial statements.

Notes to the financial statements

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

2 Profit and loss account

The company did not trade during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

3 Debtors

	2016	2015
	£	£
Amounts owed to group undertakings	<u>2</u>	<u>2</u>

4 Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (effective April 2008).

5 Share capital

Authorised share capital:

	2016	2015
	£	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Allotted, called up and fully paid:

	2016		2015	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

6 Capital commitments

The company had no capital commitments at 31 December 2016 or 31 December 2015.

7 Contingent liabilities

There were no contingent liabilities at 31 December 2016 or 31 December 2015.

Notes to the financial statements

8 Ultimate parent undertaking and controlling party

The parent undertaking of this company is Bourns (UK) Acquisition Limited by virtue of its 100% ownership of the share capital of this company.

The ultimate parent undertaking of this company is Bourns, Inc. in the state of California, USA.

The ultimate controlling related parties of the company are the directors of Bourns, Inc., by virtue of their directorships.

The smallest group in which the results of the company are consolidated is Bourns (UK) Acquisition Limited. The largest group in which the results of the company are consolidated is Bourns, Inc. Copies of the financial statements of Bourns, Inc. are generally not available to the public.