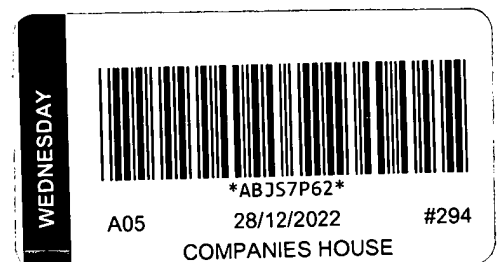


General Mills Pension Trustee Limited

**Directors' report and financial
statements**

Registered number 4475297

30 April 2022



Contents

Directors' report	1
Statement of directors' responsibilities	2
Profit and loss account	3
Balance sheet	4
Notes	5

Directors' report

The directors present their annual report and the financial statements for the year ended 30 April 2022.

Principal activity

The company acts as a trustee to the General Mills UK Pension Plan.

The company did not trade during the year and has been dormant since the last balance sheet date. As a result, no profit and loss account has been presented.

Directors

The directors who served during the period were as follows:

Mark Brown
Helen Branscombe-Davies
Alexander McNeil
Aileen Reilly
Mary Garrod (resigned on 6 December 2021)
Aaron Lamers (resigned on 6 December 2021)
Andrew Bryan
Gemma Benbow (resigned 8 June 2022)

Political and charitable contributions

The company made no political or charitable contributions during the year (2021: £Nil).

By order of the board



Andrew Bryan
Director

Harman House
1 George Street
Uxbridge
Middlesex
UB8 1QQ

Statement of directors' responsibilities

The directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

Profit and loss account
for the year ended 30 April 2022

The company received no income and incurred no expenditure during the current or previous financial year. Consequently no profit and loss account has been presented. There were no other recognised gains or losses.

Balance sheet

at 30 April 2022

	2022	2021
	£	£
Debtors: amounts owed by fellow subsidiary	2	2
	<hr/>	<hr/>
Net assets	2	2
	<hr/>	<hr/>
Shareholders' funds		
Called up share capital	2	2
	<hr/>	<hr/>
	2	2
	<hr/>	<hr/>

The directors:

- (a) confirm that the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies from the requirement to have its financial statements for the financial year ended 30 April 2022 audited;
- (b) confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006; and
- (c) acknowledge their responsibilities for:
 - (i). ensuring that the company keeps adequate accounting records which comply with section 386 of the Companies Act 2006; and
 - (ii). preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the board of directors on 19.12.2022 and were signed on its behalf by:



Andrew Bryan
Director

Notes

(forming part of the financial statements)

1 Accounting policies

Basis of preparation and change in accounting policy

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements except as noted below.

The company's financial statements have been prepared in compliance with FRS 102 as it applies to the financial statements of the Group for the year ended 29 May 2022.

(a) Basis of Preparation

General Mills pension Trustee Limited, ultimate parent undertaking, General Mills Inc includes the Company in its consolidated financial statements. The consolidated financial statements of General Mills Inc. for the period ended 29 May 2022 are available to the public and may be obtained from its registered office at Number One General Mills Boulevard, Minneapolis, MN55426-1347, USA.

In these financial statements, the company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Cash Flow Statement and related notes; and
- Key Management Personnel compensation.

The accounting policies, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

Judgements has been made by the directors, that in the application of these accounting policies there has been no significant effect on the financial statements

2 Called up share capital

	2022 £	2021 £
<i>Authorised</i>		
Equity: 100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
<i>Allotted, called up and fully paid</i>		
Equity: 2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

3 Ultimate parent company and parent undertaking of larger group of which the company is a member

General Mills Pension Trustee Limited is part of the world-wide group of companies whose ultimate parent company is General Mills, Inc., incorporated in the USA. Copies of the ultimate parent company's financial statements may be obtained from its registered office at Number One General Mills Boulevard, Minneapolis, MN55426-1347, USA.

The immediate holding company is General Mills Holding (UK) Limited incorporated and registered in England.