

AUTOBARN LIMITED
Abbreviated Unaudited Accounts
for the Year Ended 30 June 2015

AUTOBARN LIMITED (REGISTERED NUMBER: 04474930)

**Contents of the Abbreviated Accounts
for the Year Ended 30 June 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5

AUTOBARN LIMITED

**Company Information
for the Year Ended 30 June 2015**

Director: Mr P Glaister

Secretary: Ms K J Lantsbery

Registered office: Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

Registered number: 04474930 (England and Wales)

Accountants: Cobley Desborough
Chartered Certified Accountants
Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

AUTOBARN LIMITED (REGISTERED NUMBER: 04474930)**Abbreviated Balance Sheet
30 June 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		19,690		22,631
CURRENT ASSETS					
Stocks		73,481		45,294	
Debtors		23,443		21,177	
Cash at bank		87,508		75,018	
		<u>184,432</u>		<u>141,489</u>	
CREDITORS					
Amounts falling due within one year		<u>97,528</u>		<u>73,176</u>	
NET CURRENT ASSETS			<u>86,904</u>		<u>68,313</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			106,594		90,944
PROVISIONS FOR LIABILITIES			<u>2,433</u>		<u>2,827</u>
NET ASSETS			<u>104,161</u>		<u>88,117</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>104,160</u>		<u>88,116</u>
SHAREHOLDERS' FUNDS			<u>104,161</u>		<u>88,117</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

AUTOBARN LIMITED (REGISTERED NUMBER: 04474930)

Abbreviated Balance Sheet - continued

30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 January 2016 and were signed by:

Mr P Glaister - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Office equipment - 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 July 2014	129,447
Additions	8,348
At 30 June 2015	<u>137,795</u>
Depreciation	
At 1 July 2014	106,816
Charge for year	11,289
At 30 June 2015	<u>118,105</u>
Net book value	
At 30 June 2015	<u>19,690</u>
At 30 June 2014	<u>22,631</u>

AUTOBARN LIMITED (REGISTERED NUMBER: 04474930)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.