

**AUTOBARN LIMITED**

**Abbreviated Unaudited Accounts**

**for the Year Ended 30 June 2014**

**AUTOBARN LIMITED (REGISTERED NUMBER: 04474930)**

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for the Year Ended 30 June 2014**

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# **AUTOBARN LIMITED**

## **Company Information for the Year Ended 30 June 2014**

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**Director:** Mr P Glaister

**Secretary:** Ms K J Lantsbery

**Registered office:** Artisans' House  
7 Queensbridge  
Northampton  
Northamptonshire  
NN4 7BF

**Registered number:** 04474930 (England and Wales)

**Accountants:** Cobley Desborough  
Chartered Certified Accountants  
Chartered Tax Advisers  
Artisans' House  
7 Queensbridge  
Northampton  
Northamptonshire  
NN4 7BF

**AUTOBARN LIMITED (REGISTERED NUMBER: 04474930)****Abbreviated Balance Sheet  
30 June 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		22,631		16,579
<b>CURRENT ASSETS</b>					
Stocks		45,294		29,015	
Debtors		21,177		23,578	
Cash at bank		75,018		125,094	
		<u>141,489</u>		<u>177,687</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>73,176</u>		<u>75,193</u>	
<b>NET CURRENT ASSETS</b>			68,313		102,494
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			90,944		119,073
<b>PROVISIONS FOR LIABILITIES</b>					
			2,827		1,391
<b>NET ASSETS</b>			<u>88,117</u>		<u>117,682</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			88,116		117,681
<b>SHAREHOLDERS' FUNDS</b>			<u>88,117</u>		<u>117,682</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**AUTOBARN LIMITED (REGISTERED NUMBER: 04474930)**

**Abbreviated Balance Sheet - continued**  
**30 June 2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 January 2015 and were signed by:

Mr P Glaister - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2014**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Office equipment	- 25% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2014**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>Cost</b>	
At 1 July 2013	109,866
Additions	<u>19,581</u>
At 30 June 2014	<u>129,447</u>
<b>Depreciation</b>	
At 1 July 2013	93,287
Charge for year	<u>13,529</u>
At 30 June 2014	<u>106,816</u>
<b>Net book value</b>	
At 30 June 2014	<u>22,631</u>
At 30 June 2013	<u>16,579</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.