

Registered Number 04474832

ABILITY PRODUCTS LIMITED

Abbreviated Accounts

31 July 2008

ABILITY PRODUCTS LIMITED

Registered Number 04474832

Balance Sheet as at 31 July 2008

	Notes	2008 £	£	2007 £	£
Current assets					
Debtors		839		5	
Cash at bank and in hand		4,117		18,758	
Total current assets		<u>4,956</u>		<u>18,763</u>	
Creditors: amounts falling due within one year		(24)		(24)	
Net current assets			4,932		18,739
Total assets less current liabilities			<u>4,932</u>		<u>18,739</u>
Creditors: amounts falling due after one year	2		(61,276)		(60,598)
Total net Assets (liabilities)			(56,344)		(41,859)
Capital and reserves					
Called up share capital			15		15
Profit and loss account			<u>(56,359)</u>		<u>(41,874)</u>
Shareholders funds			<u>(56,344)</u>		<u>(41,859)</u>

- a. For the year ending 31 July 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 09 March 2009

And signed on their behalf by:
 Adrian Simon, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 July 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

£0

2 Creditors: amounts falling due after more than one year

	2008	2007
	£	£
Bank loans and overdrafts	<u>61,276</u>	<u>60,598</u>
	61,276	60,598

3 Transactions with directors

N/A

4 Related party disclosures

N/A