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Registration number: 4474806

Liserose Limited

Director's Report and Financial Statements

for the Year Ended 31 March 2006

John Sudworth ACA
5 The Street
Molash
Nr Canterbury
Kent
CT4 8HH



Liserose Limited

Contents Page

Officers and advisers	1
Director's report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6 to 9

The following pages do not form part of the statutory financial statements:

Detailed profit and loss account	10 to 11
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Liserose Limited
Officers and Advisers

Director	L King
Secretary	P M king
Registered office	McTimoney Chiropractic Clinic Davenport House Bowers Harpenden Herts AL5 4HX
Accountants	John Sudworth ACA 5 The Street Molash Nr Canterbury Kent CT4 8HH

Liseroose Limited

Director's Report for the Year Ended 31 March 2006

The director presents her report and the financial statements for the year ended 31 March 2006.

Directors' responsibilities

Directors are required by company law to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the period ending on that date. In preparing those financial statements, directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Financial Reporting Standard for Smaller Entities has been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Principal activity

The principal activity of the company is is the provision of Chiropractic & Allied Services.

Director and her interests

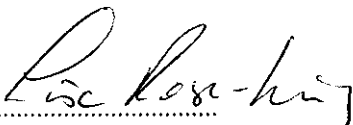
The director who held office during the year and her beneficial interest in the shares of the company was as follows:

	Ordinary £1.00 shares of £1 each	
	End of year No.	Start of year No.
L King	100	100

Small company provisions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and signed on its behalf by:


.....

L King
Director

Date: 2/5/06

Accountants' Report to the Director on the Unaudited Financial Statements of Liserose Limited

In accordance with the engagement letter dated 27 April 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



.....
John Sudworth ACA

Date:..... 2/5/06

5 The Street
Molash
Nr Canterbury
Kent
CT4 8HH

Liserose Limited
Profit and Loss Account for the Year Ended 31 March 2006

	Note	2006 £	2005 £
Turnover	2	40,850	38,738
Cost of sales		(1,165)	(1,469)
Gross profit		<u>39,685</u>	<u>37,269</u>
Administrative expenses		(19,220)	(21,513)
Operating profit	3	<u>20,465</u>	<u>15,756</u>
Other interest receivable and similar income		2	6
Profit on ordinary activities before taxation		<u>20,467</u>	<u>15,762</u>
Tax on profit on ordinary activities	6	(3,237)	(2,725)
Profit on ordinary activities after taxation		<u>17,230</u>	<u>13,037</u>
Dividends	7	(19,000)	(13,000)
Retained (loss)/profit for the financial year		<u>(1,770)</u>	<u>37</u>
Retained loss brought forward		(1,553)	(1,590)
Retained loss carried forward		<u><u>(3,323)</u></u>	<u><u>(1,553)</u></u>

The notes on pages 6 to 9 form an integral part of these financial statements.

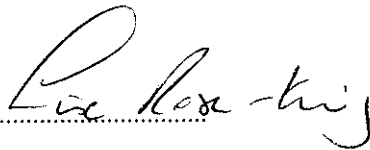
Liserose Limited
Balance Sheet as at 31 March 2006

		2006	2005
	Note	£	£
Fixed assets			
Tangible assets	8	1,084	1,445
Current assets			
Cash at bank and in hand		-	430
Creditors: Amounts falling due within one year	9	(4,307)	(3,328)
Net current liabilities		(4,307)	(2,898)
Net liabilities		(3,223)	(1,453)
Capital and reserves			
Called up share capital	10	100	100
Profit and loss reserve		(3,323)	(1,553)
Equity shareholders' deficit		(3,223)	(1,453)

For the financial year ended 31 March 2006, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These accounts were approved by the Director on 2/5/06



L King
Director

The notes on pages 6 to 9 form an integral part of these financial statements.

Liserose Limited

Notes to the Financial Statements for the Year Ended 31 March 2006

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

These financial statements have been prepared on a going concern basis.

Turnover

Turnover represents the invoiced value of sales of goods.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% straight line basis
Fixtures and fittings	x.x% straight line basis

2 Turnover

The company's turnover represents the value of goods and services supplied to customers during the year.

3 Operating profit

Operating profit is stated after charging/(crediting):

	2006 £	2005 £
Depreciation of tangible fixed assets	<u>361</u>	<u>480</u>

4 Director's emoluments

The director's emoluments for the year are as follows:

	2006 £	2005 £
Director's emoluments (including benefits in kind)	<u>4,895</u>	<u>4,749</u>

Liserose Limited

Notes to the Financial Statements for the Year Ended 31 March 2006

..... *continued*

5 Particulars of employees

The aggregate payroll costs of these persons were as follows:

	2006	2005
	£	£
Wages and salaries	<u>4,895</u>	<u>4,749</u>

6 Taxation

Analysis of current period tax charge

	2006	2005
	£	£
Current tax		
UK Corporation tax	<u>3,237</u>	<u>2,725</u>

7 Dividends

	2006	2005
	£	£
Paid	<u>19,000</u>	<u>13,000</u>

Liserose Limited

Notes to the Financial Statements for the Year Ended 31 March 2006

..... continued

8 Tangible fixed assets

	Fixtures and fittings £
Cost	
As at 1 April 2005 and 31 March 2006	<u>2,739</u>
Depreciation	
As at 1 April 2005	1,294
Charge for the year	<u>361</u>
As at 31 March 2006	<u>1,655</u>
Net book value	
As at 31 March 2006	<u>1,084</u>
As at 31 March 2005	<u>1,445</u>

9 Creditors: Amounts falling due within one year

	2006 £	2005 £
Bank loans and overdrafts	140	-
Corporation tax	3,237	2,725
Director current accounts	251	66
Accruals and deferred income	<u>679</u>	<u>537</u>
	<u>4,307</u>	<u>3,328</u>

10 Share capital

	2006 £	2005 £
Authorised		
1,000 Ordinary £1.00 shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary £1.00 shares of £1 each	<u>100</u>	<u>100</u>

Liserose Limited

Notes to the Financial Statements for the Year Ended 31 March 2006

..... *continued*

11 Related parties

Controlling entity

The company is controlled by the director who owns 100 % of the called up share capital