

Baxter's Book-keeping Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2016

Bulley Davey Limited
Chartered Certified Accountants
1 - 4 London Road
Spalding
Lincolnshire
PE11 2TA

Baxter's Book-keeping Services Limited
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Baxter's Book-keeping Services Limited
(Registration number: 04474525)
Abbreviated Balance Sheet at 31 July 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>1,549</u>	<u>2,065</u>
Current assets			
Debtors		9,527	10,025
Cash at bank and in hand		<u>4,733</u>	<u>11,416</u>
		14,260	21,441
Creditors: Amounts falling due within one year		<u>(18,555)</u>	<u>(20,204)</u>
Net current (liabilities)/assets		<u>(4,295)</u>	<u>1,237</u>
Total assets less current liabilities		(2,746)	3,302
Provisions for liabilities		<u>(310)</u>	<u>(413)</u>
Net (liabilities)/assets		<u><u>(3,056)</u></u>	<u><u>2,889</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>(3,058)</u>	<u>2,887</u>
Shareholders' (deficit)/funds		<u><u>(3,056)</u></u>	<u><u>2,889</u></u>

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27 February 2017 and signed on its behalf by:

R G Baxter
Director

T A Baxter
Company secretary and director

The notes on pages 2 to 3 form an integral part of these financial statements.

Baxter's Book-keeping Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% Straight line per annum

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance method

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Baxter's Book-keeping Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2016
..... *continued*

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2015	25,000	11,150	36,150
At 31 July 2016	25,000	11,150	36,150
Depreciation			
At 1 August 2015	25,000	9,085	34,085
Charge for the year	-	516	516
At 31 July 2016	25,000	9,601	34,601
Net book value			
At 31 July 2016	-	1,549	1,549
At 31 July 2015	-	2,065	2,065

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.