

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Walsh Brothers Jewellery Ltd.

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Walsh Brothers Jewellery Ltd.

Company Information
for the Year Ended 31 March 2015

DIRECTORS:

P Stephenson
Mrs J Stephenson

SECRETARY:

Mrs J Stephenson

REGISTERED OFFICE:

82 Cudham Lane North
Cudham
Seveonaks
Kent
TN14 7QS

REGISTERED NUMBER:

04473692 (England and Wales)

ACCOUNTANTS:

AFS Accountants
Bank Chambers
156 Main Road
Biggin Hill
Kent
TN16 3BA

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		11,720		16,876
Tangible assets	3		<u>652</u>		<u>869</u>
			12,372		17,745
CURRENT ASSETS					
Stocks		45,747		42,656	
Debtors		13,755		12,156	
Cash in hand		<u>955</u>		<u>955</u>	
		60,457		55,767	
CREDITORS					
Amounts falling due within one year		<u>63,535</u>		<u>63,779</u>	
NET CURRENT LIABILITIES			<u>(3,078)</u>		<u>(8,012)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,294</u>		<u>9,733</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>9,292</u>		<u>9,731</u>
SHAREHOLDERS' FUNDS			<u>9,294</u>		<u>9,733</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Walsh Brothers Jewellery Ltd. (Registered number: 04473692)

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 October 2015 and were signed on its behalf by:

P Stephenson - Director

Mrs J Stephenson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of nine years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>75,000</u>
AMORTISATION	
At 1 April 2014	58,124
Amortisation for year	<u>5,156</u>
At 31 March 2015	<u>63,280</u>
NET BOOK VALUE	
At 31 March 2015	<u>11,720</u>
At 31 March 2014	<u>16,876</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>3,661</u>
DEPRECIATION	
At 1 April 2014	2,792
Charge for year	<u>217</u>
At 31 March 2015	<u>3,009</u>
NET BOOK VALUE	
At 31 March 2015	<u>652</u>
At 31 March 2014	<u>869</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.