

Registered Number 04473590

AL-ANSAAR WELFARE & EDUCATION

Abbreviated Accounts

30 June 2012

Abbreviated Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	3	535,458	536,657
		<u>535,458</u>	<u>536,657</u>
Current assets			
Stocks		3,600	-
Debtors		2,110	2,052
Cash at bank and in hand		114,840	83,628
		<u>120,550</u>	<u>85,680</u>
Creditors: amounts falling due within one year		<u>(70,460)</u>	<u>(46,400)</u>
Net current assets (liabilities)		<u>50,090</u>	<u>39,280</u>
Total assets less current liabilities		<u>585,548</u>	<u>575,937</u>
Total net assets (liabilities)		<u>585,548</u>	<u>575,937</u>
Reserves			
Income and expenditure account		585,548	575,937
Members' funds		<u>585,548</u>	<u>575,937</u>

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 January 2013

And signed on their behalf by:

Mr M F Kazi, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012**1 Accounting Policies****Basis of measurement and preparation of accounts****Basis of preparation**

"The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008). The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Act 2006, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Insofar as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008) requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

"

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The charity has taken advantage of the exemption in the FRSSE from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Accounting convention

The financial statements are prepared, on a going concern basis, under historical cost convention.

The charity is entirely dependent on continuing donations and as a consequence the going concern basis is also dependent on the continuing donations.

Turnover policy**Incoming Resources**

Incoming resources are accounted for on receivable basis.

Investment Income

Bank interest is included in the income and expenditure account on a receivable basis.

Tangible assets depreciation policy**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings Nil

Plant and machinery 15% reducing balance

Other accounting policies

Recognition of liabilities

Liabilities are recognized on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and reporting (revised June 2008) issued by the Charity Commissioners for England & Wales.

Resources expended

The policy for including items within the relevant activity categories of resources expended is as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs to the appropriate category.

In particular the policy for including items within costs of charitable activities and governance is :-

Charitable Activities

The cost of goods and services and ancillary trading costs that have been incurred in charitable activities. The Chair of the trustees and support staff both promote and developed the charitable activities of the charity and therefore the relevant salary costs are treated as direct charitable expenditure.

Governance costs

Governance costs shall include all expenditure directly related to the administration of the charity including expenditure incurred in the management of the charity's assets, organizational administration and compliance with charitable and statutory requirements.

Allocation of costs within types of resources expended

Other Resources Expended

These include expenditure not directly related to the charitable activity. In respect of certain items of expenditure it is a matter of judgment as to whether such items are direct charitable expenditure or are administrative or premises costs, and the directors have applied what they consider to be reasonable judgments in apportioning such costs.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and therefore included in relevant costs in the Statement of Financial Activities.

Fund Structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

2 **Company limited by guarantee**

Company is limited by guarantee and consequently does not have share capital.

3 **Tangible fixed assets**

	£
Cost	
At 1 July 2011	547,103
Additions	-
Disposals	-
Revaluations	-
Transfers	-
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At 30 June 2012	<u>547,103</u>
Depreciation	
At 1 July 2011	10,446
Charge for the year	1,199
On disposals	-
At 30 June 2012	<u>11,645</u>
Net book values	
At 30 June 2012	<u>535,458</u>
At 30 June 2011	<u>536,657</u>

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