

Company Registration No. 4473550 (England and Wales)

**LANEBRIDGE INVESTMENT MANAGEMENT LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2005**



# LANEBRIDGE INVESTMENT MANAGEMENT LIMITED

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# LANEBRIDGE INVESTMENT MANAGEMENT LIMITED

## INDEPENDENT AUDITORS' REPORT TO LANEBRIDGE INVESTMENT MANAGEMENT LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the year ended 30 September 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

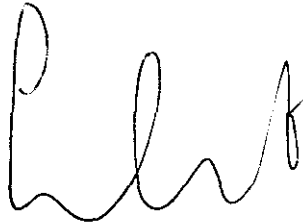
### Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

Lopian Gross Barnett & Co.



Chartered Accountants  
Registered Auditor

25/7/06

6th Floor  
20 St. Mary's Parsonage  
Manchester  
M3 2LG

# LANEBRIDGE INVESTMENT MANAGEMENT LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2005

	Notes	2005 £	£	2004 £	£
<b>Fixed assets</b>					
Tangible assets	2	47,888		58,815	
Investments	2	500,000		-	
			547,888		58,815
<b>Current assets</b>					
Debtors		1,085,747		188,342	
Cash at bank and in hand		165,102		13,764	
			1,250,849		202,106
<b>Creditors: amounts falling due within one year</b>		(1,222,840)		(169,820)	
<b>Net current assets</b>			28,009		32,286
<b>Total assets less current liabilities</b>			575,897		91,101
<b>Provisions for liabilities and charges</b>			-		(570)
			575,897		90,531
<b>Capital and reserves</b>					
Called up share capital	3	10,000		10,000	
Profit and loss account		565,897		80,531	
<b>Shareholders' funds</b>			575,897		90,531

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 8/5/2006

Stanley Annison  
Director

# LANEBRIDGE INVESTMENT MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2005

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities* (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. A full year's charge is made in the year of addition and no depreciation is charged in the year of disposal. The depreciation rates that apply to each class of fixed asset is as follows:

Land and buildings Leasehold	10% Straight Line
Plant and machinery	50% Straight Line
Fixtures, fittings & equipment	20% Straight Line
Motor vehicles	25% Reducing Balance

#### 1.4 Investments

The company has a joint interest in a property, which is owned by a syndicate of similar participators. This investment is stated at the net cost of participation in the syndicate plus accumulated surpluses less deficiencies and drawings from the syndicate. No revaluation of the underlying property has been reflected in the financial statements.

#### 1.5 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

#### 1.6 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

# LANEBRIDGE INVESTMENT MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2005

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 October 2004	92,901	-	92,901
Additions	1,394	500,000	501,394
	<hr/>	<hr/>	<hr/>
At 30 September 2005	94,295	500,000	594,295
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 October 2004	34,086	-	34,086
Charge for the year	12,321	-	12,321
	<hr/>	<hr/>	<hr/>
At 30 September 2005	46,407	-	46,407
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 30 September 2005	47,888	500,000	547,888
	<hr/>	<hr/>	<hr/>
At 30 September 2004	58,815	-	58,815
	<hr/>	<hr/>	<hr/>

### 3 Share capital

	2005 £	2004 £
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	10,000	10,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
10,000 Ordinary shares of £1 each	10,000	10,000
	<hr/>	<hr/>

# LANEBRIDGE INVESTMENT MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2005

### 4 Transactions with directors

During the year the company received professional services from its directors and organisations in which the directors had material interests as follows :

	Services £	Amount outstanding £
Oakwood Consultants (S Annison)	230,000	200,000
J P Wainwright	29,250	18,500
R Stratton	97,166	84,166

The company has loans outstanding at the year end from its directors as follows:

	£
S Annison	10,000
M Schuler	10,000
R Lane-Smith	10,000
R Stratton	10,000

Interest is charged on each loan at 2% above the base rate of the Royal Bank of Scotland. Interest of £2,600 has been accrued during the year.