

Company Registration No. 4473550 (England and Wales)

**LANEBRIDGE INVESTMENT MANAGEMENT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2004**



# LANEBRIDGE INVESTMENT MANAGEMENT LIMITED

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# LANEBRIDGE INVESTMENT MANAGEMENT LIMITED

## INDEPENDENT AUDITORS' REPORT TO LANEBRIDGE INVESTMENT MANAGEMENT LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 September 2004 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

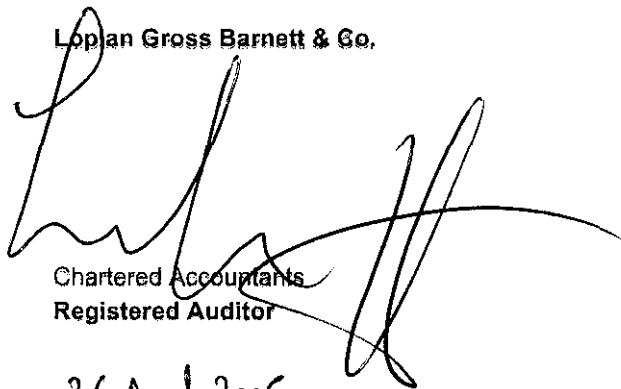
### Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Lopjan Gross Barnett & Co.



Chartered Accountants  
Registered Auditor

26 April 2005

Cardinal House  
20 St. Mary's Parsonage  
Manchester  
M3 2LG

# LANEBRIDGE INVESTMENT MANAGEMENT LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2004

	Notes	2004 £	£	2003 £	£
<b>Fixed assets</b>					
Tangible assets	2		58,815		54,006
<b>Current assets</b>					
Debtors		188,342		101,633	
Cash at bank and in hand		13,764		24,852	
		<u>202,106</u>		<u>126,485</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(169,820)</u>		<u>(147,140)</u>	
<b>Net current assets/(liabilities)</b>			32,286		(20,655)
<b>Total assets less current liabilities</b>			<u>91,101</u>		<u>33,351</u>
<b>Provisions for liabilities and charges</b>			(570)		(2,160)
			<u>90,531</u>		<u>31,191</u>
<b>Capital and reserves</b>					
Called up share capital	3		10,000		10,000
Profit and loss account			80,531		21,191
<b>Shareholders' funds</b>			<u>90,531</u>		<u>31,191</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on ..... 25 April 2005

Stanley Annison  
Director

# LANEBRIDGE INVESTMENT MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2004

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. A full year's charge is made in the year of addition and no depreciation is charged in the year of disposal. The depreciation rates that apply to each class of fixed asset is as follows:

Land and buildings Leasehold	10% Straight Line
Plant and machinery	50% Straight Line
Fixtures, fittings & equipment	20% Straight Line
Motor vehicles	25% Reducing Balance

#### 1.4 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

#### 1.5 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 October 2003	67,767
Additions	25,134
At 30 September 2004	92,901
<b>Depreciation</b>	
At 1 October 2003	13,761
Charge for the period	20,325
At 30 September 2004	34,086
<b>Net book value</b>	
At 30 September 2004	58,815
At 30 September 2003	54,006

# LANEBRIDGE INVESTMENT MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2004

3	Share capital	2004 £	2003 £
	<b>Authorised</b>		
	10,000 Ordinary of £1 each	10,000	10,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	10,000 Ordinary of £1 each	10,000	10,000
		<u>          </u>	<u>          </u>

### 4 Transactions with directors

During the period the company received professional services from its directors and organisations in which the directors had material interests as follows :

	Services		Amount outstanding
	£	2004	£
Oakwood Consultants (S Annison)	87,129	50,000	15,000
J P Wainwright	9,500	10,000	3,750
R Lane-Smith	11,250	75,000	11,250
R Stratton	11,250	100,000	3,750
	<u>          </u>	<u>          </u>	<u>          </u>

The company also received loans that were outstanding at the period end from its directors as follows:

	£	-
S Annison	10,000	-
J P Wainwright	10,000	-
R Lane-Smith	10,000	-
R Stratton	10,000	<u>          </u>
	<u>          </u>	<u>          </u>

Interest is charged on each loan at 2% above the base rate of the Royal Bank of Scotland. Interest of £2,220 has been accrued in the period.