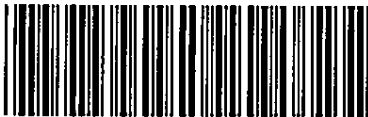


Company Registration No. 4473548 (England and Wales)

BRAINBOOST LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2009

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COMPANY INFORMATION

Directors	Dr M J Capaldi B Robinson
Secretary	Laytons Secretaries Limited
Company number	4473548
Registered office	Innovation House Business Centre Mill Street Oxford OX2 0JX
Accountants	HW Sterling House 5 Buckingham Place Bellfield Road West High Wycombe Buckinghamshire HP13 5HQ

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 6



BRAINBOOST LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JULY 2009

The directors present their report and financial statements for the year ended 31 July 2009

Principal activities

The company has been dormant throughout this year

Directors

The following directors have held office since 1 August 2008

Baroness S A Greenfield

(Resigned 24 July 2009)

Dr M J Capaldi

B Robinson

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board

B Robinson

Director

Date

25/03/2010

BRAINBOOST LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF BRAINBOOST LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 July 2009, set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 July 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

HW

26 March 2010

Chartered Accountants

Sterling House
5 Buckingham Place
Bellfield Road West
High Wycombe
Buckinghamshire
HP13 5HQ

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2009

	Notes	2009 £	2008 £
Administrative expenses		(2)	(3)
Operating loss		(2)	(3)
Other interest receivable and similar income	2	-	96
(Loss)/profit on ordinary activities before taxation		(2)	93
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the year	6	(2)	93

BALANCE SHEET

AS AT 31 JULY 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	3		1		1
Current assets					
Debtors	4	10,594		3,794	
Cash at bank and in hand		21		6,823	
Net current assets			10,615		10,617
Total assets less current liabilities			10,616		10,618
Capital and reserves					
Called up share capital	5		1,633		1,633
Share premium account	6		99,533		99,533
Profit and loss account	6		(90,550)		(90,548)
Shareholders' funds			10,616		10,618

For the financial year ended 31 July 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 25/03/2010



B Robinson
Director

Company Registration No. 4473548

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2009**
1 Accounting policies
1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 25% straight line

2 Investment income	2009	2008
	£	£
Other interest	-	96
	<u> </u>	<u> </u>

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 August 2008 & at 31 July 2009	4,352
	<u> </u>
Depreciation	
At 1 August 2008 & at 31 July 2009	4,351
	<u> </u>
Net book value	
At 31 July 2009	1
	<u> </u>
At 31 July 2008	1
	<u> </u>

4 Debtors	2009	2008
	£	£
Amounts owed by parent company	10,594	3,794
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2009

5	Share capital	2009	2008
		£	£
	Allotted, called up and fully paid		
	16,325 Ordinary Shares of 10p each	1,633	1,633

6	Statement of movements on reserves	Share premium account	Profit and loss account
		£	£
	Balance at 1 August 2008	99,533	(90,548)
	Loss for the year	-	(2)
	Balance at 31 July 2009	99,533	(90,550)

7 Ultimate Holding Company

The ultimate holding company is Mindweavers Plc, a company incorporated in England and Wales