

# ELIAS HOTEL LIMITED

## Unaudited Financial Statements

### **Period of accounts**

**Start date:** 31 December 2019

**End date:** 30 December 2020

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<b>Director</b>	Elias Maraziotis
<b>Registered Number</b>	04473369
<b>Registered Office</b>	79-80 Canal Walk Southampton SO14 3BH
<b>Accountants</b>	JSR MANAGEMENT & HR CONSULTANCY SERVICES LTD 1 The Bridgeway Portsmouth Road, Woolston Southampton SO19 7PE

**ELIAS HOTEL LIMITED**  
**Director's Report**  
**For the year ended 30 December 2020**

The directors present their annual report and the financial statements for the year ended 30 December 2020.

**Principal activities**

Principal activity of the company during the financial year was of Hotelier and Similar Accommodation

**Director**

The director who served the company throughout the year was as follows:

Elias Maraziotis

## **Statement of director's responsibilities**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

On behalf of the board.

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Elias Maraziotis  
Director

Date approved: 05 June 2021

**ELIAS HOTEL LIMITED**  
**Statement of Financial Position**  
**As at 30 December 2020**

	<b>Notes</b>	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
<b>Fixed assets</b>			
Tangible fixed assets	3	161,991	170,576
		<b>161,991</b>	<b>170,576</b>
<b>Current assets</b>			
Debtors	4	-	5,371
Cash at bank and in hand		686	(2,234)
		<b>686</b>	<b>3,137</b>
<b>Creditors: amount falling due within one year</b>	5	-	-
<b>Net current assets</b>		<b>686</b>	<b>3,137</b>
<b>Total assets less current liabilities</b>		162,677	173,713
<b>Creditors: amount falling due after more than one year</b>	6	(320,173)	(236,331)
<b>Net liabilities</b>		<b>(157,496)</b>	<b>(62,618)</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(157,596)	(62,718)
<b>Shareholders funds</b>		<b>(157,496)</b>	<b>(62,618)</b>

For the year ended 30 December 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 05 June 2021 and were signed by:

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Elias Maraziotis  
Director

**ELIAS HOTEL LIMITED**  
**Notes to the Financial Statements**  
**For the year ended 30 December 2020**

**General Information**

ELIAS HOTEL LIMITED is a private company, limited by shares, registered in England and Wales, registration number 04473369, registration address 79-80 Canal Walk, Southampton, SO14 3BH

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Government grants**

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:



Fixtures and Fittings	4 Years Straight Line
Computer Equipment	4 Years Straight Line
Land and Buildings	5% Reducing Balance

### **Assets on finance lease and hire purchase**

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

## **2. Average number of employees**

Average number of employees during the year was 1 (2019 : 1).

### 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Fixtures and Fittings</b>	<b>Computer Equipment</b>	<b>Land and Buildings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 31 December 2019	102	160	173,893	174,155
Additions	-	-	-	-
Disposals	-	-	-	-
At 30 December 2020	<b>102</b>	<b>160</b>	<b>173,893</b>	<b>174,155</b>
<b>Depreciation</b>				
At 31 December 2019	25	40	3,514	3,579
Charge for year	26	40	8,519	8,585
On disposals	-	-	-	-
At 30 December 2020	<b>51</b>	<b>80</b>	<b>12,033</b>	<b>12,164</b>
<b>Net book values</b>				
Closing balance as at 30 December 2020	<b>51</b>	<b>80</b>	<b>161,860</b>	<b>161,991</b>
Opening balance as at 31 December 2019	<b>77</b>	<b>120</b>	<b>170,379</b>	<b>170,576</b>

The net book value of Land and Buildings includes £161,860(2019 £170,379) in respect of assets leased under finance leases or hire purchase contracts.

### 4. Debtors: amounts falling due within one year

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Prepayments & Accrued Income	-	880
VAT	-	4,491
	<b>-</b>	<b>5,371</b>

**5. Creditors: amount falling due within one year**

<b>2020</b>	<b>2019</b>
<b>£</b>	<b>£</b>
<b>-</b>	<b>-</b>

**6. Creditors: amount falling due after more than one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
HSBC BBL Loan	40,000	-
Directors' Loan Accounts	280,173	236,331
	<b>320,173</b>	<b>236,331</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.