

REGISTERED NUMBER: 04473369 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

ELIAS RESTAURANT LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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ELIAS RESTAURANT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS: Mr E Maraziotis
Mrs A Maraziotis

SECRETARY: Mrs A Maraziotis

REGISTERED OFFICE: c/o Khan Morris Accountants
Empress Heights
College Street
Southampton
Hampshire
SO14 3LA

REGISTERED NUMBER: 04473369 (England and Wales)

ACCOUNTANTS: Khan Morris Accountants Limited
Empress Heights
College Street
Southampton
Hampshire
SO14 3LA

BALANCE SHEET
31 DECEMBER 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		-		1,747
			-		1,747
CURRENT ASSETS					
Debtors	6	2,313		8,069	
Cash at bank		657		-	
		2,970		8,069	
CREDITORS					
Amounts falling due within one year	7	4,849		10,292	
NET CURRENT LIABILITIES			(1,879)		(2,223)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,879)		(476)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(1,979)		(576)
SHAREHOLDERS' FUNDS			(1,879)		(476)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 December 2018 and were signed on its behalf by:

Mr E Maraziotis - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

Elias Restaurant Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director considers that, notwithstanding the company's negative net assets position, it is appropriate to prepare the accounts on a going concern basis as the company will be able to continue to meet its liabilities as they fall due, due to the continuing support of the directors.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2016 - 13) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2017	22,000
Disposals	<u>(22,000)</u>
At 31 December 2017	<u>-</u>
AMORTISATION	
At 1 January 2017	22,000
Eliminated on disposal	<u>(22,000)</u>
At 31 December 2017	<u>-</u>
NET BOOK VALUE	
At 31 December 2017	<u>-</u>
At 31 December 2016	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2017	7,457
Disposals	<u>(7,457)</u>
At 31 December 2017	-
DEPRECIATION	
At 1 January 2017	5,710
Eliminated on disposal	<u>(5,710)</u>
At 31 December 2017	-
NET BOOK VALUE	
At 31 December 2017	-
At 31 December 2016	<u><u>1,747</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Directors' current accounts	<u>2,313</u>	<u>8,069</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Bank loans and overdrafts	-	8
Trade creditors	-	2,456
Tax	99	92
Social security and other taxes	-	1,053
VAT	-	4,163
Accrued expenses	<u>4,750</u>	<u>2,520</u>
	<u><u>4,849</u></u>	<u><u>10,292</u></u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 December 2017 and the period ended 31 December 2016:

	31.12.17 £	31.12.16 £
Mr E Maraziotis		
Balance outstanding at start of year	8,069	7,587
Amounts advanced	26,130	19,161
Amounts repaid	(31,887)	(18,679)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><u>2,312</u></u>	<u><u>8,069</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.