

# Hackett Media Services Limited

Unaudited Filleted Abridged Financial Statements  
for the Year Ended 30 June 2023

Harrop Marshall  
Readon House  
2A Gatley Road  
Cheadle  
Greater Manchester  
SK8 1PY

# **Hackett Media Services Limited**

## **Contents**

Company Information	<u>1</u>
Abridged Balance Sheet	<u>2</u>
Notes to the Unaudited Abridged Financial Statements	<u>3 to 5</u>

# **Hackett Media Services Limited**

## **Company Information**

<b>Director</b>	P J Hackett
<b>Registered office</b>	Jacksons Place 10 Bartley Road Northenden Manchester M22 4BG
<b>Accountants</b>	Harrop Marshall Readon House 2A Gatley Road Cheadle Greater Manchester SK8 1PY

**Hackett Media Services Limited**  
**(Registration number: 4472592)**  
**Abridged Balance Sheet as at 30 June 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	96	130
<b>Current assets</b>			
Debtors		1,297	2,238
Cash at bank and in hand		152	990
		1,449	3,228
<b>Prepayments and accrued income</b>		128	128
<b>Creditors:</b> Amounts falling due within one year		(4,156)	(330)
<b>Net current (liabilities)/assets</b>		(2,579)	3,026
<b>Net (liabilities)/assets</b>		(2,483)	3,156
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	1	1
Retained earnings		(2,484)	3,155
<b>Shareholders' (deficit)/funds</b>		(2,483)	3,156

For the financial year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 12 September 2023

.....  
P J Hackett  
Director

# Hackett Media Services Limited

## Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 June 2023

### 1 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Going concern

The financial statements have been prepared on a going concern basis.

#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer equipment	25% Reducing balance

## **Hackett Media Services Limited**

### **Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 June 2023**

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **2 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2022 - 1).

# Hackett Media Services Limited

## Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 June 2023

### 3 Tangible assets

	Office equipment £	Total £
<b>Cost or valuation</b>		
At 1 July 2022	3,115	3,115
At 30 June 2023	3,115	3,115
<b>Depreciation</b>		
At 1 July 2022	2,985	2,985
Charge for the year	34	34
At 30 June 2023	3,019	3,019
<b>Carrying amount</b>		
At 30 June 2023	96	96
At 30 June 2022	130	130

### 4 Share capital

#### Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary Shares of £1 each	1	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.