

**MMG ACCOUNTANCY SERVICES LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

MMG Accountancy Services Limited

25 Stafford Road  
Croydon  
Surrey  
CR04NG

**MMG Accountancy Services Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2020**

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**MMG Accountancy Services Limited**  
**Balance Sheet**  
**As at 31 March 2020**

Registered number: 4470719

		<b>2020</b>		<b>2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>7</b>		1,322,781		1,324,447
Investments	<b>8</b>		65,610		50,500
			<u>1,388,391</u>		<u>1,374,947</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>9</b>	400		500	
Debtors	<b>10</b>	327,198		369,573	
Cash at bank and in hand		<u>10,474</u>		<u>52,233</u>	
			338,072		422,306
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>11</b>	<u>(16,464 )</u>		<u>(94,337 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>321,608</u>		<u>327,969</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,709,999</u>		<u>1,702,916</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>12</b>		<u>(54,772 )</u>		<u>(73,974 )</u>
<b>NET ASSETS</b>			<u>1,655,227</u>		<u>1,628,942</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>13</b>		6		6
Profit and Loss Account			<u>1,655,221</u>		<u>1,628,936</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,655,227</u>		<u>1,628,942</u>

**MMG Accountancy Services Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2020**

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For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Richard John Hoffman**

Director

**24/04/2020**

The notes on pages 3 to 6 form part of these financial statements.

**MMG Accountancy Services Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of five years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Nil depreciation
Leasehold	Nil depreciation
Plant & Machinery	10% straight line
Motor Vehicles	25% reducing balance basis
Fixtures & Fittings	10% straight line
Computer Equipment	33 1/3% reducing balance

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.7. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2020</b>	<b>2019</b>
Office and administration	4	4
	4	4

**MMG Accountancy Services Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

**7. Tangible Assets**

	<b>Land &amp; Buildings</b>	<b>Plant &amp; Machinery etc.</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2019	1,320,764	18,138	1,338,902
As at 31 March 2020	1,320,764	18,138	1,338,902
<b>Depreciation</b>			
As at 1 April 2019	-	14,455	14,455
Provided during the period	-	1,666	1,666
As at 31 March 2020	-	16,121	16,121
<b>Net Book Value</b>			
As at 31 March 2020	1,320,764	2,017	1,322,781
As at 1 April 2019	1,320,764	3,683	1,324,447

**8. Investments**

	<b>Unlisted £</b>
<b>Cost</b>	
As at 1 April 2019	50,500
Additions	15,110
As at 31 March 2020	65,610
<b>Provision</b>	
As at 1 April 2019	-
As at 31 March 2020	-
<b>Net Book Value</b>	
As at 31 March 2020	65,610
As at 1 April 2019	50,500

**9. Stocks**

	<b>2020 £</b>	<b>2019 £</b>
Stock - finished goods	400	500
	400	500

**MMG Accountancy Services Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

**10. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	16,088	18,725
Other debtors	39,577	25,104
	<u>55,665</u>	<u>43,829</u>
<b>Due after more than one year</b>		
Other debtors	271,533	325,744
	<u>271,533</u>	<u>325,744</u>
	<u><u>327,198</u></u>	<u><u>369,573</u></u>

**11. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Corporation tax	7,706	12,608
VAT	907	3,393
Accruals and deferred income	827	77,156
Directors' loan accounts	7,024	1,180
	<u>16,464</u>	<u>94,337</u>

**12. Creditors: Amounts Falling Due After More Than One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other creditors	54,772	73,974
	<u>54,772</u>	<u>73,974</u>

**13. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	6	6

**14. Directors Advances, Credits and Guarantees**

Dividends paid to directors

**MMG Accountancy Services Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

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	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Mr Richard John Hoffman	-	1,600
Mrs Patricia Hoffman	-	800

**15. Dividends**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Interim dividend paid	4,800	4,800
	<u>4,800</u>	<u>4,800</u>
	<u>4,800</u>	<u>4,800</u>

**16. Controlling Party**

The company's controlling party is Richard Hoffman by virtue of his ownership of 33% of the issued share capital in the company.

**17. General Information**

MMG Accountancy Services Limited Registered number 4470719 is a limited by shares company incorporated in England & Wales. The Registered Office is 25 Stafford Road, Croydon, Surrey, CR0 4NG.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.