

**MMG ACCOUNTANCY SERVICES LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

MMG Accountancy Services Limited

25 Stafford Road  
Croydon  
Surrey  
CR04NG

**MMG Accountancy Services Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2017**

---

**Contents**

	<b>Page</b>
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—7

**MMG Accountancy Services Limited**  
**Balance Sheet**  
**As at 31 March 2017**

Registered number: 4470719

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>7</b>		-		7,000
Tangible Assets	<b>8</b>		1,308,519		1,310,189
Investments	<b>9</b>		52,200		52,200
			<u>1,360,719</u>		<u>1,369,389</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>10</b>	600		600	
Debtors	<b>11</b>	154,237		196,259	
Cash at bank and in hand		122,587		104,746	
		<u>277,424</u>		<u>301,605</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>12</b>	(43,349 )		(79,817 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>234,075</u>		<u>221,788</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,594,794</u>		<u>1,591,177</u>
<b>NET ASSETS</b>			<u>1,594,794</u>		<u>1,591,177</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>13</b>		3		3
Profit and loss account			1,594,791		1,591,174
			<u>1,594,794</u>		<u>1,591,177</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,594,794</u>		<u>1,591,177</u>

**MMG Accountancy Services Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2017**

---

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

-----

**Mr Richard John Hoffman**

**15/05/2017**

The notes on pages 4 to 7 form part of these financial statements.

**MMG Accountancy Services Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 31 March 2017**

---

	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 April 2015	3	1,576,941	1,576,944
Profit for the year and total comprehensive income	-	63,733	63,733
Dividends paid	-	(49,500)	(49,500)
As at 31 March 2016 and 1 April 2016	3	1,591,174	1,591,177
Profit for the year and total comprehensive income	-	39,617	39,617
Dividends paid	-	(36,000)	(36,000)
As at 31 March 2017	3	1,594,791	1,594,794

**MMG Accountancy Services Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 March 2017**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of five years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Nil depreciation
Leasehold	Nil depreciation
Plant & Machinery	10% straight line
Motor Vehicles	25% reducing balance basis
Fixtures & Fittings	10% straight line
Computer Equipment	33 1/3% reducing balance

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Staff Costs**

Staff costs, including directors' remuneration, were as follows:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Wages and salaries	36,831	37,971
	<u>36,831</u>	<u>37,971</u>

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

<b>2017</b>	<b>2016</b>
<u>          </u>	<u>          </u>

**MMG Accountancy Services Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

**5. Interest Payable**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other finance charges	-	3,750
	<u>-</u>	<u>3,750</u>

**7. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2016	35,000
As at 31 March 2017	<u>35,000</u>
<b>Amortisation</b>	
As at 1 April 2016	28,000
Provided during the period	7,000
As at 31 March 2017	<u>35,000</u>
<b>Net Book Value</b>	
As at 31 March 2017	<u>-</u>
As at 1 April 2016	<u>7,000</u>

**8. Tangible Assets**

	<b>Land &amp; Property</b>				
	<b>Freehold</b>	<b>Leasehold</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 April 2016	448,588	852,914	16,638	1,500	1,319,640
As at 31 March 2017	<u>448,588</u>	<u>852,914</u>	<u>16,638</u>	<u>1,500</u>	<u>1,319,640</u>
<b>Depreciation</b>					
As at 1 April 2016	-	-	7,968	1,483	9,451
Provided during the period	-	-	1,664	6	1,670
As at 31 March 2017	<u>-</u>	<u>-</u>	<u>9,632</u>	<u>1,489</u>	<u>11,121</u>
<b>Net Book Value</b>					
As at 31 March 2017	<u>448,588</u>	<u>852,914</u>	<u>7,006</u>	<u>11</u>	<u>1,308,519</u>
As at 1 April 2016	<u>448,588</u>	<u>852,914</u>	<u>8,670</u>	<u>17</u>	<u>1,310,189</u>

**MMG Accountancy Services Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

**9. Investments**

	<b>Unlisted £</b>
<b>Cost</b>	
As at 1 April 2016	52,200
As at 31 March 2017	52,200
<b>Provision</b>	
As at 1 April 2016	-
As at 31 March 2017	-
<b>Net Book Value</b>	
As at 31 March 2017	52,200
As at 1 April 2016	52,200

**10. Stocks**

	<b>2017 £</b>	<b>2016 £</b>
Stock - finished goods	600	600
	600	600

**11. Debtors**

	<b>2017 £</b>	<b>2016 £</b>
<b>Due within one year</b>		
Trade debtors	13,849	23,252
Prepayments and accrued income	22,350	22,459
Other debtors	9,825	29,607
VAT	-	984
	46,024	76,302
<b>Due after more than one year</b>		
Other debtors	108,213	119,957
	108,213	119,957
	154,237	196,259



**MMG Accountancy Services Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

**12. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Corporation tax	10,322	16,351
VAT	1,481	-
Accruals and deferred income	26,707	61,615
Directors' loan accounts	4,839	1,851
	<u>43,349</u>	<u>79,817</u>

**13. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	3	3	3

**14. Transactions With and Loans to Directors**

Dividends paid to directors

**15. Dividends**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Interim dividend paid	36,000	49,500
	<u>36,000</u>	<u>49,500</u>

**16. Controlling Party**

The company's controlling party is Richard Hoffman by virtue of his ownership of 67% of the issued share capital in the company.

**17. General Information**

MMG Accountancy Services Limited Registered number 4470719 is a limited by shares company incorporated in England & Wales. The Registered Office is 25 Stafford Road, Croydon, Surrey, CR0 4NG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.