

**MMG ACCOUNTANCY SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

MMG Accountancy Services Limited

25 Stafford Road
Croydon
Surrey
CR04NG

MMG Accountancy Services Limited
Company No. 4470719
Abbreviated Balance Sheet 31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	2		7,000		14,000
Tangible Assets	3		1,310,189		1,271,317
Investments	4		52,200		51,700
			<u>1,369,389</u>		<u>1,337,017</u>
CURRENT ASSETS					
Stocks		600		600	
Debtors	5	196,259		234,443	
Cash at bank and in hand		<u>104,746</u>		<u>53,977</u>	
		301,605		289,020	
Creditors: Amounts Falling Due Within One Year		<u>(79,817)</u>		<u>(49,093)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>221,788</u>		<u>239,927</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,591,177</u>		<u>1,576,944</u>
NET ASSETS			<u>1,591,177</u>		<u>1,576,944</u>
CAPITAL AND RESERVES					
Called up share capital	6		3		3
Profit and Loss Account			<u>1,591,174</u>		<u>1,576,941</u>
SHAREHOLDERS' FUNDS			<u>1,591,177</u>		<u>1,576,944</u>

MMG Accountancy Services Limited
Company No. 4470719
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Richard John Hoffman

31/05/2016

MMG Accountancy Services Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of five years.

1.4 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Nil depreciation
Leasehold	Nil depreciation
Plant & Machinery	10% straight line
Motor Vehicles	25% reducing balance basis
Fixtures & Fittings	10% straight line
Computer Equipment	33 1/3% reducing balance

1.5 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Intangible Assets

	Total
Cost	£
As at 1 April 2015	35,000
As at 31 March 2016	35,000
Amortisation	
As at 1 April 2015	21,000
Provided during the period	7,000
As at 31 March 2016	28,000
Net Book Value	
As at 31 March 2016	7,000
As at 1 April 2015	14,000

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Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

3 . Tangible Assets

	Total
Cost	£
As at 1 April 2015	1,279,096
Additions	247,670
Disposals	(207,126)
As at 31 March 2016	<u>1,319,640</u>
Depreciation	
As at 1 April 2015	7,779
Provided during the period	1,672
As at 31 March 2016	<u>9,451</u>
Net Book Value	
As at 31 March 2016	<u>1,310,189</u>
As at 1 April 2015	<u>1,271,317</u>

4 . Investments

	Unlisted
Cost	£
As at 1 April 2015	51,700
Additions	500
As at 31 March 2016	<u>52,200</u>
Provision	
As at 1 April 2015	-
As at 31 March 2016	<u>-</u>
Net Book Value	
As at 31 March 2016	<u>52,200</u>
As at 1 April 2015	<u>51,700</u>

5 . Debtors

Debtors include an amount of £ 119,957 (2015 - £ 162,954) falling due after more than one year.

6 . Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	3	3	3

MMG Accountancy Services Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

7 . Transactions With and Loans to Directors

Dividends paid to directors

8 . Controlling Party

The company's controlling party is Richard Hoffman by virtue of his ownership of 67% of the issued share capital in the company.

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