Registered number: 4470691

COMPULOCK INTEGRATED SOLUTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019

Hardcastle & Co

3 Victoria Street
West Vale
Greetland
Halifax
HX4 8DF

Compulock Integrated Solutions Limited
Unaudited Financial Statements
For The Year Ended 31 July 2019

Contents

Compulock Integrated Solutions Limited
Balance Sheet
As at 31 July 2019

Registered number: 4470691

		2019		2018	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**4**		169,391		188,672
			169,391		188,672
CURRENT ASSETS					
Stocks	**5**	14,000		7,800	
Debtors	**6**	32,985		66,200	
Cash at bank and in hand		153,272		172,997	
		200,257		246,997	
Creditors: Amounts Falling Due Within One Year	**7**	(77,529)		(99,959)	
NET CURRENT ASSETS (LIABILITIES)			122,728		147,038
TOTAL ASSETS LESS CURRENT LIABILITIES			292,119		335,710
NET ASSETS			292,119		335,710
CAPITAL AND RESERVES					
Called up share capital	**8**		200		200
Profit and Loss Account			291,919		335,510
SHAREHOLDERS' FUNDS			292,119		335,710

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Paul Hackett

6th September 2019

The notes on pages 3 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0% on Cost
Plant & Machinery	25% on reducing balance
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	25% on reducing balance
Computer Equipment	25% on reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. **Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

4. **Tangible Assets**

	Land & Property Freehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
Cost				
As at 1 August 2018	112,621	19,733	89,316	3,709
As at 31 July 2019	112,621	19,733	89,316	3,709
Depreciation				
As at 1 August 2018	-	18,311	17,329	3,360
Provided during the period	-	142	17,329	52
As at 31 July 2019	-	18,453	34,658	3,412
Net Book Value				
As at 31 July 2019	112,621	1,280	54,658	297
As at 1 August 2018	112,621	1,422	71,987	349

	Computer Equipment	Total
	£	£
Cost		
As at 1 August 2018	12,614	237,993
As at 31 July 2019	12,614	237,993
Depreciation		
As at 1 August 2018	10,321	49,321
Provided during the period	1,758	19,281
As at 31 July 2019	12,079	68,602
Net Book Value		
As at 31 July 2019	535	169,391
As at 1 August 2018	2,293	188,672

5. Stocks

	2019	2018
	£	£
Stock - materials and work in progress	14,000	7,800
	14,000	7,800

6. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	32,985	66,200
	32,985	66,200

7. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	200	2,200
Corporation tax	6,420	14,180
Other taxes and social security	67	113
VAT	7,345	8,914
Directors' loan accounts	63,497	74,552
	77,529	99,959

8. Share Capital

	2019	2018
Allotted, Called up and fully paid	200	200

9. Ultimate Controlling Party

The company's ultimate controlling party are the shareholders and directors by virtue of ownership of 100% of the issued share capital in the company.

10. General Information

Compulock Integrated Solutions Limited is a private company, limited by shares, incorporated in England & Wales, registered number 4470691. The registered office is 3 Victoria Street, West Vale , Greetland , Halifax, HX4 8DF.