

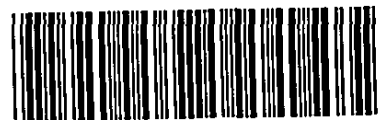
REGISTERED NUMBER: 4470515 (England and Wales)

Abbreviated Financial Statements for the Year Ended 30 June 2010

for

Kells Gold & Silversmiths (Whitby) Ltd

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COMPANIES HOUSE

Kells Gold & Silversmiths (Whitby) Ltd

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for the Year Ended 30 June 2010**

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Kells Gold & Silversmiths (Whitby) Ltd

**Company Information
for the Year Ended 30 June 2010**

DIRECTOR: Mrs J C Taylor

SECRETARY: Mrs Phyllis Walton

REGISTERED OFFICE: 11 Grape Lane
Whitby
North Yorkshire
YO22 4BA

REGISTERED NUMBER: 4470515 (England and Wales)

ACCOUNTANT: Johnson & Co
Accountants
80 Esplanade
Redcar
Cleveland
TS10 3AJ

Kells Gold & Silversmiths (Whitby) Ltd

**Abbreviated Balance Sheet
30 June 2010**

		<u>30 6 10</u>		<u>30 6 09</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		9,203		11,083
CURRENT ASSETS:					
Stocks		10,877		2,975	
Debtors		<u>3,676</u>		<u>16,325</u>	
		14,553		19,300	
CREDITORS: Amounts falling due within one year		<u>22,470</u>		<u>28,939</u>	
NET CURRENT LIABILITIES:			<u>(7,917)</u>		<u>(9,639)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£1,286</u>		<u>£1,444</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			<u>1,285</u>		<u>1,443</u>
SHAREHOLDERS' FUNDS:			<u>£1,286</u>		<u>£1,444</u>

For the year ending 30 June 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

ON BEHALF OF THE BOARD:

J C Taylor

Mrs J C Taylor - DIRECTOR

Approved by the Board on 16/05/11

The notes form part of these financial statements

Kells Gold & Silversmiths (Whitby) Ltd

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention in accordance with the applicable UK Accounting Standards, the Companies Act 2006 and the accounting policies set out below

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 15% on reducing balance and 25% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future

2 TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 July 2009	
and 30 June 2010	<u>20,863</u>
DEPRECIATION:	
At 1 July 2009	9,780
Charge for year	<u>1,880</u>
At 30 June 2010	<u>11,660</u>
NET BOOK VALUE:	
At 30 June 2010	<u>9,203</u>
At 30 June 2009	<u>11,083</u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30 6 10 £	30 6 09 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	30 6 10 £	30 6 09 £
1	Ordinary	£1	<u>1</u>	<u>1</u>