Registered Number 4470515

Kells Gold & Silversmiths (Whitby) Limited

Abbreviated Accounts

30 June 2012

Kells Gold & Silversmiths (Whitby) Limited **Registered Number 4470515**

Balance Sheet as at 30 June 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2				7,660
			-		7,660
Current assets					
Stocks				2,000	
Debtors	3	7,121		7,120	
Total current assets		7,121		9,120	
Creditors: amounts falling due within one year	4	(48,721)		(42,797)	
Net current assets (liabilities)			(41,600)		(33,677)
Total assets less current liabilities			(41,600)		(26,017)
Total net assets (liabilities)			(41,600)		(26,017)
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			(41,601)		(26,018)
Shareholders funds			(41,600)		(26,017)

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 March 2013

And signed on their behalf by:
Mrs J Taylor, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	25% reducing balance
Fixtures And Fittings	15% reducing balance

2 **Tangible fixed assets**

	Fixtures & Fittings	Commercial Vehicles	Total
Cost	**£**	**£**	**£**
At 01 July 2011	14,018	6,845	20,863
Additions	0	0	0
Disposals	(14,018)	(6,845)	(20,863)
At 30 June 2012	0	0	0
Depreciation			
At 01 July 2011	7,576	5,627	13,203
Charge for year	0	0	0
On disposals	(7,576)	(5,627)	(13,203)
At 30 June 2012	0	0	0
Net Book Value			
At 30 June 2012		0	
At 30 June 2011	6,442	1,218	7,660

3 **Debtors**

	2012	2011
	£	£

Other debtors	7,121	7,120
	7,121	7,120

4 **Creditors: amounts falling due within one year**

	2012	2011
	£	£
Bank loans and overdrafts	29,668	25,215
Trade creditors	3,287	
Taxation and Social Security	10,583	10,461
Other creditors	5,183	7,121
	48,721	42,797

5 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1