

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014
FOR
PMGURU LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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PMGURU LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2014

DIRECTORS: Mrs C H Higham
A J Higham

SECRETARY: Mrs C H Higham

REGISTERED OFFICE: Charlton House
Dour Street
DOVER
Kent
CT16 1BL

REGISTERED NUMBER: 04470468 (England and Wales)

ACCOUNTANTS: McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

The directors present their report with the financial statements of the company for the year ended 30 September 2014.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of computer software consultants. Unfortunately the company was unable to secure any work during the year, but the directors are hopeful of securing work in the future.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2013 to the date of this report.

Mrs C H Higham
A J Higham

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A J Higham - Director

24 June 2015

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

	Notes	2014 £	2013 £
TURNOVER		-	-
Administrative expenses		<u>1,479</u>	<u>1,878</u>
OPERATING LOSS	2	<u>(1,479)</u>	<u>(1,878)</u>
Interest payable and similar charges		<u>3</u>	<u>4</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(1,482)</u>	<u>(1,882)</u>
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>(1,482)</u></u>	<u><u>(1,882)</u></u>

The notes form part of these financial statements

BALANCE SHEET
30 SEPTEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	4		42		49
CURRENT ASSETS					
Debtors	5	-		150	
Cash at bank		-		36	
		-		186	
CREDITORS					
Amounts falling due within one year	6	<u>6,124</u>		<u>4,835</u>	
NET CURRENT LIABILITIES			<u>(6,124)</u>		<u>(4,649)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(6,082)</u>		<u>(4,600)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account	8		<u>(6,182)</u>		<u>(4,700)</u>
SHAREHOLDERS' FUNDS			<u>(6,082)</u>		<u>(4,600)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 24 June 2015 and were signed on its behalf by:

A J Higham - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. OPERATING LOSS

The operating loss is stated after charging:

	2014	2013
	£	£
Depreciation - owned assets	<u>7</u>	<u>9</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2014 nor for the year ended 30 September 2013.

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 October 2013	
and 30 September 2014	<u>179</u>
DEPRECIATION	
At 1 October 2013	130
Charge for year	<u>7</u>
At 30 September 2014	<u>137</u>
NET BOOK VALUE	
At 30 September 2014	<u>42</u>
At 30 September 2013	<u>49</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2014

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014	2013
	£	£
Tax	-	150

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014	2013
	£	£
Bank loans and overdrafts	29	-
Other creditors	1,783	1,488
Directors' loan accounts	4,312	3,347
	<u>6,124</u>	<u>4,835</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. **RESERVES**

	Profit and loss account
	£
At 1 October 2013	(4,700)
Deficit for the year	<u>(1,482)</u>
At 30 September 2014	<u>(6,182)</u>

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr A J Higham, by virtue of his majority ownership of the company's issued share capital.

10. **GOING CONCERN**

Given the continuing support of the directors it is considered appropriate to prepare these financial statements on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.