

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2012  
FOR  
PMGURU LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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**PMGURU LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

**DIRECTORS:** Mrs C H Higham  
A J Higham

**SECRETARY:** Mrs C H Higham

**REGISTERED OFFICE:** Charlton House  
Dour Street  
DOVER  
Kent  
CT16 1BL

**REGISTERED NUMBER:** 04470468 (England and Wales)

**ACCOUNTANTS:** McCabe Ford Williams  
Chartered Accountants  
Charlton House  
Dour Street  
DOVER  
Kent  
CT16 1BL

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

The directors present their report with the financial statements of the company for the year ended 30 September 2012.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of computer software consultants. Unfortunately the company was unable to secure any work during the year, but the directors are hopeful of securing work in the future.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 October 2011 to the date of this report.

Mrs C H Higham  
A J Higham

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A J Higham - Director

7 June 2013

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

|  | Notes | 2012<br>£    | 2011<br>£      |
|--|-------|--------------|----------------|
| <b>TURNOVER</b>  |       | -            | -              |
| Administrative expenses                                |       | <u>722</u>   | <u>2,371</u>   |
| <b>OPERATING LOSS</b>                                  | 2     | (722)        | (2,371)        |
| Interest payable and similar charges                   |       | <u>2</u>     | <u>4</u>       |
| <b>LOSS ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> |       | (724)        | (2,375)        |
| Tax on loss on ordinary activities                     | 3     | <u>-</u>     | <u>-</u>       |
| <b>LOSS FOR THE FINANCIAL YEAR</b>                     |       | <u>(724)</u> | <u>(2,375)</u> |

The notes form part of these financial statements

**BALANCE SHEET**  
**30 SEPTEMBER 2012**

|  | Notes | 2012<br>£    | £              | 2011<br>£    | £              |
|--|-------|--------------|----------------|--------------|----------------|
| <b>FIXED ASSETS</b>                          |       |              |                |              |                |
| Tangible assets                              | 4     |              | 58             |              | 68             |
| <b>CURRENT ASSETS</b>                        |       |              |                |              |                |
| Debtors                                      | 5     | 150          |                | 299          |                |
| Cash at bank                                 |       | <u>-</u>     |                | <u>76</u>    |                |
|  |       | 150          |                | 375          |                |
| <b>CREDITORS</b>                             |       |              |                |              |                |
| Amounts falling due within one year          | 6     | <u>2,926</u> |                | <u>2,437</u> |                |
| <b>NET CURRENT LIABILITIES</b>               |       |              | <u>(2,776)</u> |              | <u>(2,062)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |              | <u>(2,718)</u> |              | <u>(1,994)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |              |                |              |                |
| Called up share capital                      | 7     |              | 100            |              | 100            |
| Profit and loss account                      | 8     |              | <u>(2,818)</u> |              | <u>(2,094)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |              | <u>(2,718)</u> |              | <u>(1,994)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 7 June 2013 and were signed on its behalf by:

A J Higham - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. OPERATING LOSS**

The operating loss is stated after charging:

|  | 2012      | 2011      |
|--|-----------|-----------|
|  | £         | £         |
| Depreciation - owned assets                    | <u>10</u> | <u>12</u> |
| Directors' remuneration and other benefits etc | <u>-</u>  | <u>-</u>  |

**3. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2012 nor for the year ended 30 September 2011.

**4. TANGIBLE FIXED ASSETS**

|                       | Fixtures<br>and<br>fittings<br>£ |
|-----------------------|----------------------------------|
| <b>COST</b>           |                                  |
| At 1 October 2011     |                                  |
| and 30 September 2012 | <u>179</u>                       |
| <b>DEPRECIATION</b>   |                                  |
| At 1 October 2011     | 111                              |
| Charge for year       | <u>10</u>                        |
| At 30 September 2012  | <u>121</u>                       |
| <b>NET BOOK VALUE</b> |                                  |
| At 30 September 2012  | <u>58</u>                        |
| At 30 September 2011  | <u>68</u>                        |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2012

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                          | 2012       | 2011       |
|--------------------------|------------|------------|
|                          | £          | £          |
| Directors' loan accounts | -          | 149        |
| Tax                      | 150        | 150        |
|                          | <u>150</u> | <u>299</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                           | 2012         | 2011         |
|---------------------------|--------------|--------------|
|                           | £            | £            |
| Bank loans and overdrafts | 30           | 27           |
| Other creditors           | 1,307        | 2,410        |
| Directors' loan accounts  | 1,589        | -            |
|                           | <u>2,926</u> | <u>2,437</u> |

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal value: | 2012       | 2011       |
|---------|----------|----------------|------------|------------|
|         |          |                | £          | £          |
| 100     | Ordinary | £1             | <u>100</u> | <u>100</u> |

8. **RESERVES**

|                      | Profit and loss account<br>£ |
|----------------------|------------------------------|
| At 1 October 2011    | (2,094)                      |
| Deficit for the year | (724)                        |
| At 30 September 2012 | <u>(2,818)</u>               |

9. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 30 September 2012 and 30 September 2011:

|                                      | 2012           | 2011       |
|--------------------------------------|----------------|------------|
|                                      | £              | £          |
| <b>A J Higham and Mrs C H Higham</b> |                |            |
| Balance outstanding at start of year | 149            | 4,523      |
| Amounts advanced                     | -              | 83         |
| Amounts repaid                       | (1,738)        | (4,457)    |
| Balance outstanding at end of year   | <u>(1,589)</u> | <u>149</u> |

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr A J Higham, by virtue of his majority ownership of the company's issued share capital.



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

**11. GOING CONCERN**

Given the continuing support of the directors it is considered appropriate to prepare these financial statements on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.