

Registration number 04470406

**EPAR Software Limited**

**Abbreviated accounts**

**for the year ended 31 August 2011**



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## **EPAR Software Limited**

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**EPAR Software Limited**

**Abbreviated balance sheet  
as at 31 August 2011**

|   |              | <b>2011</b>      |                  | <b>2010</b>      |                  |
|---|--------------|------------------|------------------|------------------|------------------|
|   | <b>Notes</b> | <b>£</b>         | <b>£</b>         | <b>£</b>         | <b>£</b>         |
| <b>Fixed assets</b>                                   |              |                  |                  |                  |                  |
| Tangible assets                                       | <b>2</b>     |                  | 3,695            |                  | 5,165            |
| <b>Current assets</b>                                 |              |                  |                  |                  |                  |
| Stocks  |              | 250              |                  | 500              |                  |
| Debtors   |              | 3,981            |                  | 4,667            |                  |
| Cash at bank and in hand                              |              | 319              |                  | 906              |                  |
|   |              | <u>4,550</u>     |                  | <u>6,073</u>     |                  |
| <b>Creditors: amounts falling due within one year</b> |              | <u>(149,240)</u> |                  | <u>(155,285)</u> |                  |
| <b>Net current liabilities</b>                        |              |                  | <u>(144,690)</u> |                  | <u>(149,212)</u> |
| <b>Total assets less current liabilities</b>          |              |                  | <u>(140,995)</u> |                  | <u>(144,047)</u> |
| <b>Deficiency of assets</b>                           |              |                  | <u>(140,995)</u> |                  | <u>(144,047)</u> |
| <b>Capital and reserves</b>                           |              |                  |                  |                  |                  |
| Called up share capital                               | <b>3</b>     |                  | 100              |                  | 100              |
| Profit and loss account                               |              |                  | <u>(141,095)</u> |                  | <u>(144,147)</u> |
| <b>Shareholders' funds</b>                            |              |                  | <u>(140,995)</u> |                  | <u>(144,047)</u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**EPAR Software Limited**

**Abbreviated balance sheet (continued)**

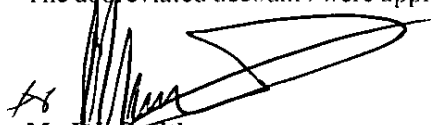
**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 August 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2011 , and
- (c) that we acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 22 May 2012 and signed on its behalf by

  
Mr P L Smith  
Director

**Registration number 04470406**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **EPAR Software Limited**

### **Notes to the abbreviated financial statements for the year ended 31 August 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents sales at invoice value less trade discounts allowed and excluding value added tax

##### **1.3. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

|                                 |   |                         |
|---------------------------------|---|-------------------------|
| Fixtures fittings and equipment | - | 15% reducing balance    |
| Computer equipment              | - | 33 33% reducing balance |

##### **1.4. Stock**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **1.5. Deferred taxation**

The charge for deferred taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# EPAR Software Limited

## Notes to the abbreviated financial statements for the year ended 31 August 2011

continued

### 1.6. Going concern

The directors consider that in preparing these financial statements, they have taken into account all the information that could reasonably be expected to be available. On this basis, they consider it is appropriate to prepare the financial statements on the going concern basis despite the company having net liabilities of £140,995 at 31 August 2011. The validity of the going concern basis is dependent on the continued support of the directors who have agreed not to recall amounts advanced to the company, if to do so would prevent the company from meeting its current liabilities as they fall due. At 31 August 2011, these advances totalled £146,565. If the going concern basis proved to be inappropriate, adjustments would have to be made to revalue fixed assets and current assets to their recoverable amounts, to provide for any additional liabilities, and to re-classify fixed assets as current assets.

| 2. Fixed assets                           | Tangible<br>fixed<br>assets<br>£ |  |
|---|----------------------------------|--|
| <b>Cost</b>                               |                                  |  |
| At 1 September 2010                       | 42,485                           |  |
| Disposals                                 | (26,382)                         |  |
| At 31 August 2011                         | <u>16,103</u>                    |  |
| <b>Depreciation</b>                       |                                  |  |
| At 1 September 2010                       | 37,320                           |  |
| On disposals                              | (26,382)                         |  |
| Charge for year                           | 1,470                            |  |
| At 31 August 2011                         | <u>12,408</u>                    |  |
| <b>Net book values</b>                    |                                  |  |
| At 31 August 2011                         | <u>3,695</u>                     |  |
| At 31 August 2010                         | <u>5,165</u>                     |  |
| 3. Share capital                          | 2011<br>£                        |  |
| <b>Authorised</b>                         |                                  |  |
| 100 £1 ordinary shares of £1 each         | <u>100</u>                       |  |
| <b>Allotted, called up and fully paid</b> |                                  |  |
| 100 £1 ordinary shares of £1 each         | <u>100</u>                       |  |
| <b>Equity Shares</b>                      |                                  |  |
| 100 £1 ordinary shares of £1 each         | <u>100</u>                       |  |

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**EPAR Software Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 August 2011**

continued

**4. Going concern**

The directors consider that in preparing these financial statements, they have taken into account all the information that could reasonably be expected to be available. On this basis, they consider it is appropriate to prepare the financial statements on the going concern basis despite the company having net liabilities of £140,995 at 31 August 2011. The validity of the going concern basis is dependent on the continued support of the directors who have agreed not to recall amounts advanced to the company, if to do so would prevent the company from meeting its current liabilities as they fall due. At 31 August 2011, these advances totalled £146,565. If the going concern basis proved to be inappropriate, adjustments would have to be made to revalue fixed assets and current assets to their recoverable amounts, to provide for any additional liabilities, and to re-classify fixed assets as current assets.