

COMPANY REGISTRATION NUMBER 4470406

**Epar Software Limited**  
**Unaudited abbreviated accounts**  
**For the year ended**  
**30 June 2006**



# **Epar Software Limited**

## **Abbreviated accounts**

**Year ended 30 June 2006**

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# Epar Software Limited

## Abbreviated balance sheet

30 June 2006

	Note	2006 £	£	2005 £	£
<b>Fixed assets</b>	<b>2</b>				
Tangible assets			4,799		4,346
<b>Current assets</b>					
Stocks		2,500		2,500	
Debtors		31,313		28,278	
Cash at bank and in hand		-		3,603	
		33,813		34,381	
<b>Creditors: Amounts falling due within one year</b>		(136,411)		(127,989)	
<b>Net current liabilities</b>			(102,598)		(93,608)
<b>Total assets less current liabilities</b>			(97,799)		(89,262)
<b>Capital and reserves</b>					
Called-up equity share capital	4		100		100
Profit and loss account			(97,899)		(89,362)
<b>Deficiency</b>			(97,799)		(89,262)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

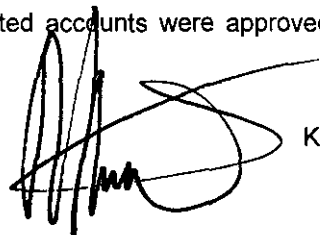
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

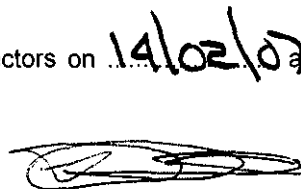
These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 14/02/07 and are signed on their behalf by:

P L Smith



K J Lawson



The notes on pages 2 to 3 form part of these abbreviated accounts.

# **Epar Software Limited**

## **Notes to the abbreviated accounts**

**Year ended 30 June 2006**

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### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% reducing balance
Computer Equipment	- 33.3% straight line

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Going concern**

The accounts have been prepared on a going concern basis which assumes the continued support of the directors and R & R Memorabilia Limited, a company in which both K J Lawson and P L Smith are also shareholders. Should the company be unable to continue trading, adjustments may have to be made to reclassify fixed assets as current assets and reduce the value of the assets to their recoverable amounts and provide for additional liabilities that may arise.

# Epar Software Limited

## Notes to the abbreviated accounts

Year ended 30 June 2006

### 2. Fixed assets

	Tangible Assets £
<b>Cost</b>	
At 1 July 2005	23,228
Additions	3,546
<b>At 30 June 2006</b>	<u>26,774</u>
<b>Depreciation</b>	
At 1 July 2005	18,882
Charge for year	3,093
<b>At 30 June 2006</b>	<u>21,975</u>
<b>Net book value</b>	
<b>At 30 June 2006</b>	<u>4,799</u>
At 30 June 2005	<u>4,346</u>

### 3. Transactions with the directors

Included in creditors are directors loan accounts for K J Lawson £5,407 (2005: £5,178), for P L Smith £50,881 (2005: £53,981). The directors current accounts were not overdrawn at any point during the year.

Also included within creditors is £43,617 (2005: £33,774), representing an inter business account with R & R Memorabilia Limited, a company in which both K J Lawson and P L Smith are directors and shareholders.

### 4. Share capital

#### Authorised share capital:

	2006 £	2005 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2006 No	£	2005 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>