

**Registered Number 04470154**

**DIEFORM PRECISION ENGINEERING LIMITED**

**Abbreviated Accounts**

**31 July 2013**

## Abbreviated Balance Sheet as at 31 July 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	73,668	58,748
		<u>73,668</u>	<u>58,748</u>
<b>Current assets</b>			
Stocks		6,325	6,450
Debtors		184,079	136,770
Cash at bank and in hand		67,530	53,973
		<u>257,934</u>	<u>197,193</u>
<b>Creditors: amounts falling due within one year</b>		<u>(58,643)</u>	<u>(49,780)</u>
<b>Net current assets (liabilities)</b>		<u>199,291</u>	<u>147,413</u>
<b>Total assets less current liabilities</b>		<u>272,959</u>	<u>206,161</u>
<b>Provisions for liabilities</b>		<u>(12,936)</u>	<u>(9,558)</u>
<b>Total net assets (liabilities)</b>		<u>260,023</u>	<u>196,603</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		260,021	196,601
<b>Shareholders' funds</b>		<u>260,023</u>	<u>196,603</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 February 2014

And signed on their behalf by:

**G. Horsley, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

Fixtures, fittings and equipment - 20% reducing balance

Motor Vehicles - 25% reducing balance

**Other accounting policies****Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Stock**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing difference can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**2 Tangible fixed assets**

£

**Cost**

At 1 August 2012	136,905
Additions	39,121

Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	<u>176,026</u>

**Depreciation**

At 1 August 2012	78,157
Charge for the year	24,201
On disposals	-
At 31 July 2013	<u>102,358</u>

**Net book values**

At 31 July 2013	<u>73,668</u>
At 31 July 2012	<u>58,748</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

**4 Transactions with directors**

Name of director receiving advance or credit:	G. Horsley
Description of the transaction:	Loan
Balance at 1 August 2012:	£ 71,995
Advances or credits made:	£ 36,666
Advances or credits repaid:	-
Balance at 31 July 2013:	<u>£ 108,661</u>

Maximum in year £166680

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