

Registration number 4468819

METROLOGY SOFTWARE PRODUCTS LIMITED

Abbreviated accounts

for the year ended 30 June 2004



METROLOGY SOFTWARE PRODUCTS LIMITED

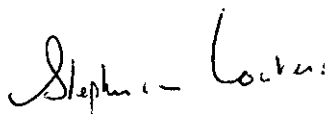
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METROLOGY SOFTWARE PRODUCTS LIMITED

**Accountants' report on the unaudited financial statements to the directors of
METROLOGY SOFTWARE PRODUCTS LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2004 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Stephenson Coates
Chartered Accountants
70 Jesmond Road West
Newcastle upon Tyne
NE2 4QD**

Date: 12 October 2004

METROLOGY SOFTWARE PRODUCTS LIMITED

Abbreviated balance sheet as at 30 June 2004

		2004		2003
	Notes	£	£	£
Fixed assets				
Tangible assets	2		6,569	8,941
Current assets				
Debtors		28,083		19,501
Cash at bank and in hand		44,214		24,419
		<u>72,297</u>		<u>43,920</u>
Creditors: amounts falling due within one year		<u>(55,112)</u>		<u>(36,750)</u>
Net current assets			<u>17,185</u>	<u>7,170</u>
Total assets less current liabilities			23,754	16,111
Provisions for liabilities and charges			(968)	(1,366)
Net assets			<u>22,786</u>	<u>14,745</u>
Capital and reserves				
Called up share capital	3		100	100
Profit and loss account			22,686	14,645
Shareholders' funds			<u>22,786</u>	<u>14,745</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

METROLOGY SOFTWARE PRODUCTS LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 June 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 12 October 2004 and signed on its behalf by



P. R. Hammond
Director



A. Brown
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

METROLOGY SOFTWARE PRODUCTS LIMITED

Notes to the abbreviated financial statements for the year ended 30 June 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period with adjustment for work invoiced in advance to deferred income.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% straight line
Furniture and fixtures		20% straight line
Computer equipment	-	33.3% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the profit and loss account.

METROLOGY SOFTWARE PRODUCTS LIMITED

Notes to the abbreviated financial statements for the year ended 30 June 2004

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 July 2003	9,943	
Additions	724	
At 30 June 2004	<u>10,667</u>	
Depreciation		
At 1 July 2003	1,002	
Charge for year	3,096	
At 30 June 2004	<u>4,098</u>	
Net book values		
At 30 June 2004	<u>6,569</u>	
At 30 June 2003	<u>8,941</u>	
3. Share capital	2004 £	2003 £
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	
4. Related party disclosures		

The company is controlled by the directors.