

Unaudited Financial Statements

for the Year Ended

30 June 2022

for

Goodwin Hartshorn Ltd

Jacksons Accountants (Ascot) Limited
The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

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for the Year Ended 30 June 2022**

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Goodwin Hartshorn Ltd
Company Information
for the Year Ended 30 June 2022

DIRECTORS: E Goodwin
R Hartshorn

SECRETARY: E Goodwin

REGISTERED OFFICE: The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

REGISTERED NUMBER: 04468791 (England and Wales)

ACCOUNTANTS: Jacksons Accountants (Ascot) Limited
The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

Goodwin Hartshorn Ltd (Registered number: 04468791)

**Balance Sheet
30 June 2022**

| | Notes | 30.6.22 £ | £ | 30.6.21 £ | £ |
|--|-------|----------------|----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 36,374 | | 44,876 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 165,193 | | 127,515 | |
| Cash at bank and in hand | | <u>284,901</u> | | <u>85,108</u> | |
| | | 450,094 | | 212,623 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>165,765</u> | | <u>65,455</u> | |
| NET CURRENT ASSETS | | | <u>284,329</u> | | <u>147,168</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>320,703</u> | | <u>192,044</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | <u>320,603</u> | | <u>191,944</u> |
| SHAREHOLDERS' FUNDS | | | <u>320,703</u> | | <u>192,044</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2022 and were signed on its behalf by:

E Goodwin - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2022**

1. STATUTORY INFORMATION

Goodwin Hartshorn Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|------------------------|--|
| Leasehold property | - over the unexpired term of the lease |
| Leasehold improvements | - over the unexpired term of the lease |
| Plant and machinery | - 20% on cost |
| Fixtures and fittings | - 10% on cost |
| Computer equipment | - 33% on cost |

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2021 - 5) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

4. TANGIBLE FIXED ASSETS

| | Leasehold property £ | Leasehold improvements £ | Plant and machinery £ |
|------------------------------------|----------------------------------|--------------------------------|-----------------------------|
| COST | | | |
| At 1 July 2021 and 30 June 2022 | <u>927</u> | <u>1,443</u> | <u>10,922</u> |
| DEPRECIATION | | | |
| At 1 July 2021 | 662 | 962 | 10,254 |
| Charge for year | <u>133</u> | <u>206</u> | <u>668</u> |
| At 30 June 2022 | <u>795</u> | <u>1,168</u> | <u>10,922</u> |
| NET BOOK VALUE | | | |
| At 30 June 2022 | <u>132</u> | <u>275</u> | <u>-</u> |
| At 30 June 2021 | <u>265</u> | <u>481</u> | <u>668</u> |
| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
| COST | | | |
| At 1 July 2021 and 30 June 2022 | <u>79,093</u> | <u>61,123</u> | <u>153,508</u> |
| DEPRECIATION | | | |
| At 1 July 2021 | 35,721 | 61,033 | 108,632 |
| Charge for year | <u>7,405</u> | <u>90</u> | <u>8,502</u> |
| At 30 June 2022 | <u>43,126</u> | <u>61,123</u> | <u>117,134</u> |
| NET BOOK VALUE | | | |
| At 30 June 2022 | <u>35,967</u> | <u>-</u> | <u>36,374</u> |
| At 30 June 2021 | <u>43,372</u> | <u>90</u> | <u>44,876</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|----------------|----------------|
| | 30.6.22 £ | 30.6.21 £ |
| Trade debtors | 165,193 | 126,964 |
| Other debtors | <u>-</u> | <u>551</u> |
| | <u>165,193</u> | <u>127,515</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 30.6.22 | 30.6.21 |
|---------------------------------|----------------|---------------|
| | £ | £ |
| Corporation Tax | 94,578 | 39,542 |
| Social security and other taxes | 2,481 | 2,081 |
| Value added tax | 56,652 | 16,690 |
| Other creditors | 7,520 | - |
| Accrued expenses | 4,534 | 7,142 |
| | <u>165,765</u> | <u>65,455</u> |

7. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 30.6.22 | 30.6.21 |
|----------------------------|---------------|---------------|
| | £ | £ |
| Within one year | 32,500 | 32,500 |
| Between one and five years | <u>2,708</u> | <u>35,208</u> |
| | <u>35,208</u> | <u>67,708</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.