

REGISTERED NUMBER: 04468791 (England and Wales)

Unaudited Financial Statements

for the Year Ended

30 June 2017

for

Goodwin Hartshorn Ltd

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for the Year Ended 30 June 2017**

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Goodwin Hartshorn Ltd
Company Information
for the Year Ended 30 June 2017

DIRECTORS: E Goodwin
R Hartshorn

SECRETARY: E Goodwin

REGISTERED OFFICE: The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

REGISTERED NUMBER: 04468791 (England and Wales)

ACCOUNTANTS: Jacksons Accountants (Ascot) Limited
The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

Goodwin Hartshorn Ltd (Registered number: 04468791)

**Balance Sheet
30 June 2017**

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		69,265		12,323
CURRENT ASSETS					
Debtors	5	156,547		94,722	
Cash at bank and in hand		<u>155,263</u>		<u>176,400</u>	
		311,810		271,122	
CREDITORS					
Amounts falling due within one year	6	<u>104,300</u>		<u>70,711</u>	
NET CURRENT ASSETS			<u>207,510</u>		<u>200,411</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>276,775</u>		<u>212,734</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>276,675</u>		<u>212,634</u>
SHAREHOLDERS' FUNDS			<u>276,775</u>		<u>212,734</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 October 2017 and were signed on its behalf by:

E Goodwin - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2017**

1. STATUTORY INFORMATION

Goodwin Hartshorn Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- over the unexpired term of the lease
Leasehold improvements	- over the unexpired term of the lease
Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Transition to financial reporting standard 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 July 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given within the notes.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

4. **TANGIBLE FIXED ASSETS**

	Leasehold property £	Leasehold improvements £	Plant and machinery £
COST			
At 1 July 2016	-	-	7,182
Additions	927	1,443	2,844
At 30 June 2017	927	1,443	10,026
DEPRECIATION			
At 1 July 2016	-	-	5,237
Charge for year	132	137	902
At 30 June 2017	132	137	6,139
NET BOOK VALUE			
At 30 June 2017	795	1,306	3,887
At 30 June 2016	-	-	1,945
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2016	7,636	54,085	68,903
Additions	57,463	-	62,677
At 30 June 2017	65,099	54,085	131,580
DEPRECIATION			
At 1 July 2016	3,210	48,133	56,580
Charge for year	2,811	1,753	5,735
At 30 June 2017	6,021	49,886	62,315
NET BOOK VALUE			
At 30 June 2017	59,078	4,199	69,265
At 30 June 2016	4,426	5,952	12,323

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Trade debtors	101,034	93,327
Other debtors	55,513	-
Prepayments and accrued income	-	1,395
	156,547	94,722

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Corporation Tax	56,615	46,941
Social security and other taxes	2,059	1,694
Value added tax	25,809	21,076
Accrued expenses	19,817	1,000
	<u>104,300</u>	<u>70,711</u>

7. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.17	30.6.16
	£	£
Within one year	32,500	-
Between one and five years	130,000	-
In more than five years	35,208	-
	<u>197,708</u>	<u>-</u>

8. **TRANSITION TO FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 July 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.