

REGISTERED NUMBER: 04467680 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
23 MOUNT STREET LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

23 MOUNT STREET LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:

MS G ROBERTS
B SOLEIMANI

SECRETARY:

MS G ROBERTS

REGISTERED OFFICE:

18 MOUNT STREET
LONDON
W1K 2RL

REGISTERED NUMBER:

04467680 (England and Wales)

ACCOUNTANTS:

GOLDWYNS
CHARTERED ACCOUNTANTS
109 BAKER STREET
LONDON
W1U 6RP

23 MOUNT STREET LIMITED (REGISTERED NUMBER: 04467680)**BALANCE SHEET
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		1,057		1,119
CURRENT ASSETS					
Debtors	5	41,663		27,070	
Cash at bank		<u>6,252</u>		<u>5,828</u>	
		47,915		32,898	
CREDITORS					
Amounts falling due within one year	6	<u>42,885</u>		<u>27,104</u>	
NET CURRENT ASSETS			<u>5,030</u>		<u>5,794</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,087</u>		<u>6,913</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings	8		<u>6,085</u>		<u>6,911</u>
SHAREHOLDERS' FUNDS			<u>6,087</u>		<u>6,913</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 October 2018 and were signed on its behalf by:

MS G ROBERTS - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

23 MOUNT STREET LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents service charges and ground rent receivable by the Company in respect of each flat. The company acts as principal in the management of 23 Mount Street Ltd, W1K 2RL. Accordingly all relevant service charges transactions are recorded in the profit and loss account.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short Leasehold - over the period of 32.5 years. Remaining useful life is 17 years.

Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognized in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

COST

At 1 April 2017
and 31 March 2018

Short
leasehold
£

2,000

DEPRECIATION

At 1 April 2017
Charge for year
At 31 March 2018

881

62

943

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

1,057

1,119

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other Debtors	65	2
Leaseholders account	<u>41,598</u>	<u>27,068</u>
	<u>41,663</u>	<u>27,070</u>

23 MOUNT STREET LIMITED (REGISTERED NUMBER: 04467680)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Leaseholders account	4,607	4,145
Other Creditors and Accruals	29,302	13,983
Deferred Income	6,970	6,970
Directors' current accounts	<u>2,006</u>	<u>2,006</u>
	<u>42,885</u>	<u>27,104</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2018	2017
			£	£
2	Ordinary Shares	£1	<u>2</u>	<u>2</u>

8. RESERVES

	Retained earnings £
At 1 April 2017	6,911
Deficit for the year	<u>(826)</u>
At 31 March 2018	<u>6,085</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.