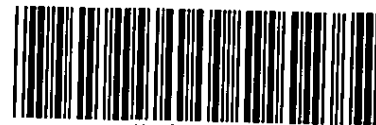


Company Registration No 04467666 (England and Wales)

**SQUARE BAY MANAGEMENT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

THURSDAY



\*L106Y0HC\*  
LD7 20/12/2012 #199  
COMPANIES HOUSE

**SQUARE BAY MANAGEMENT LIMITED**

**CONTENTS**

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	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

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# SQUARE BAY MANAGEMENT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

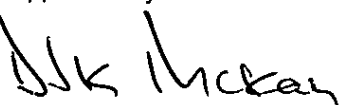
	Notes	2012 £	£	2011 £	£
<b>Current assets</b>					
Debtors		300		1	
Cash at bank and in hand		843		861	
		<u>1,143</u>		<u>862</u>	
<b>Creditors amounts falling due within one year</b>		<u>(516,582)</u>		<u>(515,083)</u>	
<b>Total assets less current liabilities</b>		<u>(515,439)</u>		<u>(514,221)</u>	
<b>Capital and reserves</b>					
Called up share capital	2		1		1
Profit and loss account		<u>(515,440)</u>		<u>(514,222)</u>	
<b>Shareholders' funds</b>		<u>(515,439)</u>		<u>(514,221)</u>	

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

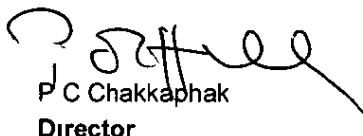
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 24 October 2012



D J K McKay  
Director



P C Chakkaphak  
Director

Company Registration No 04467666

# SQUARE BAY MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company is dependent on financial support from connected parties who have confirmed that they will not withdraw support. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% on cost
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#### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Share capital

	2012	2011
	£	£
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1 each	1	1

### 3 Control

The immediate parent company and the ultimate parent company is Square Bay (Property) Limited, a company registered in England and Wales.