

REGISTERED NUMBER: 04466885 (England and Wales)

Nashi Limited

Unaudited Financial Statements for the Year Ended 30 November 2019

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for the Year Ended 30 November 2019

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Balance Sheet
30 November 2019

	Notes	30.11.19 £	£	30.11.18 £	£
FIXED ASSETS					
Intangible assets	4		8,475		11,300
Tangible assets	5		<u>39,713</u>		<u>47,989</u>
			48,188		59,289
CURRENT ASSETS					
Stocks		77,059		78,509	
Debtors	6	144,908		144,050	
Cash at bank and in hand		<u>12,366</u>		<u>35,942</u>	
		234,333		258,501	
CREDITORS					
Amounts falling due within one year	7	<u>44,256</u>		<u>76,457</u>	
NET CURRENT ASSETS			<u>190,077</u>		<u>182,044</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			238,265		241,333
PROVISIONS FOR LIABILITIES			<u>7,066</u>		<u>9,000</u>
NET ASSETS			<u>231,199</u>		<u>232,333</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>231,197</u>		<u>232,331</u>
			<u>231,199</u>		<u>232,333</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Nashi Limited (Registered number: 04466885)

Balance Sheet - continued
30 November 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 November 2020 and were signed by:

Mrs P H Chohan - Director

Notes to the Financial Statements
for the Year Ended 30 November 2019

1. STATUTORY INFORMATION

Nashi Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	04466885
Registered office:	51 Harford Drive Cassiobury Watford Hertfordshire WD17 3DQ

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 7) .

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 December 2018
and 30 November 2019

Goodwill
£

56,500

AMORTISATION

At 1 December 2018
Charge for year

45,200

2,825

At 30 November 2019

48,025

NET BOOK VALUE

At 30 November 2019

8,475

At 30 November 2018

11,300

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 December 2018	13,280	155,384	168,664
Additions	-	2,477	2,477
At 30 November 2019	<u>13,280</u>	<u>157,861</u>	<u>171,141</u>
DEPRECIATION			
At 1 December 2018	9,940	110,735	120,675
Charge for year	1,328	9,425	10,753
At 30 November 2019	<u>11,268</u>	<u>120,160</u>	<u>131,428</u>
NET BOOK VALUE			
At 30 November 2019	<u>2,012</u>	<u>37,701</u>	<u>39,713</u>
At 30 November 2018	<u>3,340</u>	<u>44,649</u>	<u>47,989</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.19 £	30.11.18 £
Other debtors	<u>144,908</u>	<u>144,050</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.19 £	30.11.18 £
Taxation and social security	1,888	(802)
Other creditors	<u>42,368</u>	<u>77,259</u>
	<u>44,256</u>	<u>76,457</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 November 2019 and 30 November 2018:

	30.11.19 £	30.11.18 £
Mrs P H Chohan		
Balance outstanding at start of year	65,472	29,365
Amounts advanced	11,568	81,649
Amounts repaid	(40,562)	(45,542)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>36,478</u>	<u>65,472</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.