
HIT 40 UK LIMITED

UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017



HIT 40 UK LIMITED

COMPANY INFORMATION

| | |
|--------------------------|--|
| Directors | RFJ Park SG Miron DD Singer |
| Company secretary | J Beak |
| Registered number | 04466658 |
| Registered office | 30. Leicester Square London WC2H 7LA |

HIT 40 UK LIMITED

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HIT 40 UK LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2017**

The Directors present their report and the financial statements for the year ended 31 March 2017.

Business review

Hit 40 UK Limited (the "Company") did not trade in the current or prior year. The Directors do not expect the Company to trade for the foreseeable future.

Directors

The Directors who served during the year were:

RFJ Park
SG Miron
DD Singer

Political contributions

The Company did not make any political contributions during the year (2016: £nil).

Post balance sheet events

There have been no significant events affecting the Company since the year end.

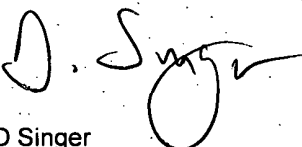
Qualifying third party indemnity provisions

The Directors benefit from qualifying third party indemnity provisions in place.

Small companies note

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 11 October 2017 and signed on its behalf.


DD Singer
Director

HIT 40 UK LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 MARCH 2017

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HIT 40 UK LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2017**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

The notes on pages 5 to 6 form part of these financial statements.

HIT 40 UK LIMITED
REGISTERED NUMBER: 04466658

BALANCE SHEET
AS AT 31 MARCH 2017

| | Note | 2017 £ | 2016 £ |
|--|------|---------------|---------------|
| Current assets | | | |
| Debtors: amounts falling due within one year | 2 | 10,169 | 10,169 |
| | | <u>10,169</u> | <u>10,169</u> |
| Total assets less current liabilities | | 10,169 | 10,169 |
| Net assets | | <u>10,169</u> | <u>10,169</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 10,000 | 10,000 |
| Profit and loss account | 4 | 169 | 169 |
| | | <u>10,169</u> | <u>10,169</u> |

For the year ended 31 March 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 11 October 2017.


DD Singer
Director

The notes on pages 5 to 6 form part of these financial statements.

HIT 40 UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. General information

Hit 40 UK Limited (the "Company") is incorporated and domiciled in the United Kingdom, and is limited by shares. The Company is registered in England and Wales.

These financial statements are presented in pound sterling (£), which is the Company's functional and presentational currency. All amounts have been rounded to the nearest £ unless otherwise indicated.

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

2. Debtors

| | 2017 £ | 2016 £ |
|------------------------------------|---------------|---------------|
| Amounts owed by group undertakings | 10,169 | 10,169 |
| | <u>10,169</u> | <u>10,169</u> |

3. Share capital

| | 2017 £ | 2016 £ |
|------------------------------------|---------------|---------------|
| Shares classified as equity | | |
| Allotted, called up and fully paid | | |
| 10,000 Ordinary shares of £1 each | <u>10,000</u> | <u>10,000</u> |

4. Reserves

Profit & loss account

The profit and loss account includes all recognised cumulative gains and losses.

HIT 40 UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

5. Controlling party

The Directors regard Global Media & Entertainment Limited (formerly known as This is Global Limited), a company incorporated in Great Britain and registered in England and Wales, as the Company's ultimate parent undertaking.

The Directors consider that Global Radio Group Limited, a company incorporated in Jersey, is the ultimate controlling party of the Company.

The largest and smallest group in which the results of the Company are consolidated is that headed by Global Media & Entertainment Limited, the ultimate parent company, which is incorporated in Great Britain. The consolidated financial statements of this company are available to the public and may be obtained from the registered address, 30 Leicester Square, London WC2H 7LA.