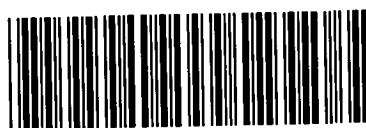


Martin's Properties (Kensington) Limited

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

**For the year ended
31 March 2022**

WEDNESDAY



ABJS8483

A12

28/12/2022

#45

COMPANIES HOUSE

MARTIN'S PROPERTIES (KENSINGTON) LIMITED

DIRECTORS' REPORT

For the year ended 31 March 2022

Company Registration Number: 04466496

The directors submit their report and the financial statements of Martin's Properties (Kensington) Limited for year ended 31 March 2022.

PRINCIPAL ACTIVITIES

The Company was dormant throughout the year.

DIRECTORS

The following directors held office during the year:

TH Martin

RC Bourne

D Brown

J Moriarty

REGISTERED OFFICE

36 Walpole Street

London

United Kingdom

SW3 4QS

The company has made qualifying third party indemnity provisions for the benefit of its directors during the year. These provisions remain in force at the reporting date.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

By order of the board

A handwritten signature in black ink, appearing to read 'D Brown', followed by a horizontal line.

D Brown
Director

MARTIN'S PROPERTIES (KENSINGTON) LIMITED**STATEMENT OF FINANCIAL POSITION**

As at 31 March 2022

Company Registration No: 04466496

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors: Due after more than one year	2	<u>5,960,000</u>	<u>5,960,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,960,000</u>	<u>5,960,000</u>
NET ASSETS		<u>5,960,000</u>	<u>5,960,000</u>
CAPITAL AND RESERVES			
Called up share capital	3	690,275	690,275
Share Premium	4	<u>5,269,725</u>	<u>5,269,725</u>
TOTAL EQUITY		<u>5,960,000</u>	<u>5,960,000</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 and its members have not required the company to obtain an audit of its financial statements for the period in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board of directors and authorised for issue on 23 / 12 / 22 and are signed on its behalf by



D Brown
Director

1 ACCOUNTING POLICIES

GENERAL INFORMATION

Martin's Properties (Kensington) Limited "the Company" is a limited company domiciled and incorporated in England. The Company's principal activity is disclosed in the Directors' Report.

BASIS OF ACCOUNTING

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime, and under the historical cost convention, modified to include investment properties and certain financial instruments at fair value. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

INCOME STATEMENT

The company has not traded during the current or preceding financial year. During this time the company received no income or incurred no expenditure and therefore no income statement is presented in these financial statements.

GOING CONCERN

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for at least the 12 month period from the date of approval of the financial statements. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

TAXATION

The tax expense represents the sum of the current tax expense and deferred tax expense. Current tax assets are recognised when tax paid exceeds the tax payable.

Current tax is based on taxable profit for the year. Taxable profit differs from total comprehensive income because it excludes items of income or expense that are taxable or deductible in other periods. Current tax assets and liabilities are measured using tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled based on tax rates that have been enacted or substantively enacted by the reporting date. Deferred tax is not discounted.

Deferred tax liabilities are recognised in respect of all timing differences that exist at the reporting date. Timing differences are differences between taxable profits and total comprehensive income that arise from the inclusion of income and expenses in tax assessments in different periods from their recognition in the financial statements. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered by the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is recognised on income or expenses from subsidiaries, associates, branches and interests in jointly controlled entities, that will be assessed to or allow for tax in a future period except where the Company is able to control the reversal of the timing difference and it is probable that the timing difference will not reverse in the foreseeable future.

MARTIN'S PROPERTIES (KENSINGTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

2 DEBTORS

2022

2021

£

£

Due in more than one year

Amounts due from related parties

5,960,000

5,960,000

5,960,000

5,960,000

3 SHARE CAPITAL & RESERVES

SHARE CAPITAL

£

Authorised, allotted, issued and fully paid:

Ordinary shares of £1 each

At 31 March 2021 and 2022

690,275

4 RESERVES

Reserves of the Company represent the following:

Share Premium

Represents the excess of value of shares issued over their nominal value.

5 PARENT COMPANY AND CONTROL

The parent company as at 31 March 2022 was Martin's Properties Holdings Limited, a company registered in England and Wales. The ultimate parent company as at 31 March 2022 is Martin's Development Holdings Limited, a company registered in England and Wales.