

Report of the Directors and
Unaudited Financial Statements
For The Year Ended 25 March 2022
for
LINEPARK LIMITED

LBCo Ltd
T/A Lees-Buckley & Co
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

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For The Year Ended 25 March 2022

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LINEPARK LIMITED

Company Information
For The Year Ended 25 March 2022

DIRECTORS:

M P Pell
H L Bridgman

REGISTERED OFFICE:

Unit 16
Northfields Prospect Business Centre
Putney Bridge Road
London
SW18 1PE

REGISTERED NUMBER:

04466458 (England and Wales)

ACCOUNTANTS:

LBCo Ltd
T/A Lees-Buckley & Co
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

Report of the Directors
For The Year Ended 25 March 2022

The directors present their report with the financial statements of the company for the year ended 25 March 2022.

PRINCIPAL ACTIVITY

The company's principal activity during the year was the management of the property at 4 Gledhow Gardens, London SW5.

DIRECTORS

The directors shown below have held office during the whole of the period from 26 March 2021 to the date of this report.

M P Pell
H L Bridgman

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

M P Pell - Director

23 April 2023

LINEPARK LIMITED (REGISTERED NUMBER: 04466458)

Income Statement
For The Year Ended 25 March 2022

	Notes	25.3.22 £	25.3.21 £
TURNOVER		-	-
Administrative expenses		<u>(1,039)</u> (1,039)	<u>(895)</u> (895)
Other operating income	3	<u>1,039</u>	<u>895</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION		-	-
Tax on profit		<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>-</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

LINEPARK LIMITED (REGISTERED NUMBER: 04466458)**Balance Sheet**
25 March 2022

	Notes	25.3.22 £	£	25.3.21 £	£
FIXED ASSETS					
Investment property	5		3		3
CURRENT ASSETS					
Debtors	6	13,174		12,008	
CREDITORS					
Amounts falling due within one year	7	<u>13,174</u>		<u>12,008</u>	
NET CURRENT LIABILITIES			-		-
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3</u>		<u>3</u>
CAPITAL AND RESERVES					
Called up share capital	8		<u>3</u>		<u>3</u>
SHAREHOLDERS' FUNDS			<u>3</u>		<u>3</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 25 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 25 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 23 April 2023 and were signed on its behalf by:

M P Pell - Director

The notes form part of these financial statements

**Notes to the Financial Statements
For The Year Ended 25 March 2022****1. STATUTORY INFORMATION**

Linepark Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. OTHER OPERATING INCOME

The company receives contributions from the lessees of 4 Gledhow Gardens, London SW5 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	£	25.03.22 £	25.03.21 £
Contributions Receivable From Lessees:			
Service Charge Demands		17,576	17,516
Company Expenses Demands		924	984
Service Charge Surplus & Company Demands			
Balance Refunded		(1,680)	(2,391)
		<u>16,820</u>	<u>16,109</u>
Expenditure:			
Service Charge Expenditure	15,562		15,925
Contribution To Administrative Expenses Of Linepark Limited	<u>1,039</u>		<u>895</u>
		<u>16,601</u>	<u>16,820</u>
		219	(711)
Funds Due To Lessees At 25th March 2021		<u>1,680</u>	<u>2,391</u>
Funds Due To Lessees At 25th March 2022		<u>1,899</u>	<u>1,680</u>
Represented By;			
Service Charge Surplus		2,014	1,591
Company (Expenses Balance Due)/Demands Balance Refundable		(115)	89
		<u>1,899</u>	<u>1,680</u>

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
For The Year Ended 25 March 2022**5. INVESTMENT PROPERTY**

	Total £
COST	
At 26 March 2021 and 25 March 2022	<u>3</u>
NET BOOK VALUE	
At 25 March 2022	<u>3</u>
At 25 March 2021	<u>3</u>

The company owns the freehold of 4 Gledhow Gardens, London SW5 which is stated at cost. In the opinion of the directors at 25th March 2022 there was no material difference between the book and fair value of the property.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	25.3.22	25.3.21
	£	£
Lessee arrears	424	-
Funds held by managing agents	12,656	11,801
Prepayments	94	207
	<u>13,174</u>	<u>12,008</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	25.3.22	25.3.21
	£	£
Other creditors	8,738	9,355
Service charge surplus/company (expenses balance due)/ demands balance (Note 3)	1,899	1,680
Accrued expenses	2,537	973
	<u>13,174</u>	<u>12,008</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	25.3.22	25.3.21
		£1	£	£
3	Ordinary		<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.