

Report of the Directors and
Unaudited Financial Statements
For The Year Ended 25 March 2016
for
LINEPARK LIMITED

LBCo Ltd
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE



LINEPARK LIMITED

Company Information

For The Year Ended 25 March 2016

DIRECTORS:

M P Pell
H L Bridgman

SECRETARY:

Quadrant Property Management Limited

REGISTERED OFFICE:

c/o Quadrant Property Management Ltd
Kennedy House
115 Hammersmith Road
London
W14 0QH

REGISTERED NUMBER:

04466458

ACCOUNTANTS:

LBCo Ltd
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

Report of the Directors
For The Year Ended 25 March 2016

The directors present their report with the financial statements of the company for the year ended 25 March 2016.

PRINCIPAL ACTIVITY

The company's principal activity during the year was the management of the property at 4 Gledhow Gardens, London SW5.

DIRECTORS

The directors shown below have held office during the whole of the period from 26 March 2015 to the date of this report.

M P Pell
H L Bridgman

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD:



For.....
Quadrant Property Management Limited - Secretary

Date: 1st December 2016

LINEPARK LIMITED (REGISTERED NUMBER: 04466458)

Profit and Loss Account
For The Year Ended 25 March 2016

	Notes	25.3.16 £	25.3.15 £
TURNOVER		-	-
Administrative expenses		(816)	(1,010)
OPERATING LOSS	2	(816)	(1,010)
Members' contribution to company expenses		816	1,010
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR		-	-

The notes form part of these financial statements

LINEPARK LIMITED (REGISTERED NUMBER: 04466458)

Balance Sheet
25 March 2016

	Notes	25.3.16 £	£	25.3.15 £	£
FIXED ASSETS					
Investment property	5		3		3
CURRENT ASSETS					
Debtors	6	16,939		21,591	
CREDITORS					
Amounts falling due within one year	7	<u>16,939</u>		<u>21,591</u>	
NET CURRENT LIABILITIES			-		-
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3</u>		<u>3</u>
CAPITAL AND RESERVES					
Called up share capital	8		<u>3</u>		<u>3</u>
SHAREHOLDERS' FUNDS			<u>3</u>		<u>3</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 25 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 25 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 1st December 2016 and were signed on its behalf by:

Marian Pell
M P Pell - Director

The notes form part of these financial statements

**Notes to the Financial Statements
For The Year Ended 25 March 2016****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2. OPERATING LOSS

The operating loss is stated after charging:

	25.3.16 £	25.3.15 £
Directors' remuneration and other benefits etc	-	-

3. TAXATION**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 25 March 2016 nor for the year ended 25 March 2015.

4. OTHER OPERATING INCOME

The company receives contributions from the lessees of 4 Gledhow Gardens, London SW5 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	£	25.03.16 £	25.03.15 £
Contributions Receivable From Lessees:			
Service Charge Demands		13,224	13,220
Major Works Demands		0	38,458
Service Charge Surplus Refunded		(1,645)	(64)
		<u>11,579</u>	<u>51,614</u>
Expenditure:			
Service Charge Expenditure	14,470		10,565
Major Works	6,180		34,554
Contribution To Administrative Expenses Of Linepark Limited	816		1,010
		<u>21,466</u>	<u>46,129</u>
		(9,887)	5,485
Funds Due To Lessees 25th March 2015		<u>5,549</u>	<u>64</u>
		(4,338)	5,549
Funds, Due (From)/To Lessees 25th March 2016		<u>(4,338)</u>	<u>5,549</u>
Represented By;			
Service Charge (Excess Due)/Surplus Refundable		(4,338)	1,645
Major Works Demands Balance Carried Forward		0	3,904
		<u>4,338</u>	<u>5,549</u>

Notes to the Financial Statements - continued
For The Year Ended 25 March 2016

5. INVESTMENT PROPERTY

	Total £
COST	
At 26 March 2015	
and 25 March 2016	3
NET BOOK VALUE	
At 25 March 2016	3
At 25 March 2015	3

The company owns the freehold of 4 Gledhow Gardens, London SW5 which is stated at cost. In the opinion of the directors at 25th March 2016 there was no material difference between the book and market value of the property.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	25.3.16 £	25.3.15 £
Excess service charge due (Note 4)	4,338	-
Funds held by managing agents	8,766	21,591
Other debtors	3,835	-
	<u>16,939</u>	<u>21,591</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	25.3.16 £	25.3.15 £
Lessee account balances	282	282
Other creditors	13,590	13,629
Advance redecoration demands/ service charge surplus(Note 4)	-	5,549
Accrued expenses	3,067	2,131
	<u>16,939</u>	<u>21,591</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	25.3.16 £	25.3.15 £
3	Ordinary	£1	3	3

Notes to the Financial Statements - continued
For The Year Ended 25 March 2016

9. RESERVES

	Profit and loss account £
Profit for the year	-
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At 25 March 2016	-
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