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Report of the Director and
Financial Statements for the year ended 30 June 2005
for
HAWKINS SHEETING AND CLADDING LTD



HAWKINS SHEETING AND CLADDING LTD

Company Information
for the year ended 30 June 2005

DIRECTOR: A G HAWKINS

SECRETARY: L A HAWKINS

REGISTERED OFFICE: 2 THE CRESCENT
ALTOFTS
NORMANTON
WF6 2QE

REGISTERED NUMBER: 4466328

ACCOUNTANTS: HEYS BUSINESS SERVICES LTD
PROSPECT HOUSE
PROSPECT STREET
HUDDERSFIELD
HD1 2NU

HAWKINS SHEETING AND CLADDING LTD

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HAWKINS SHEETING AND CLADDING LTD

Report of the Director for the year ended 30 June 2005

The director presents his report with the financial statements of the company for the year ended 30 June 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of fabrications.

DIRECTOR

A G HAWKINS was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	30.6.05	1.7.04
ORDINARY £1 shares	2	2

The director, being eligible, offers himself for election at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....

DIRECTOR

Dated:

HAWKINS SHEETING AND CLADDING LTD

Profit and Loss Account for the year ended 30 June 2005

	Notes	£
TURNOVER	2	77,635
Cost of Sales		44,526
GROSS PROFIT		<u>33,109</u>
Administrative expenses		<u>32,035</u>
OPERATING PROFIT	3	1,074
Interest receivable and similar income	4	<u>66</u> 1,140
Interest payable and similar charges	5	<u>200</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		940
Tax on profit on ordinary activities	6	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		940
RETAINED PROFIT BROUGHT FORWARD		<u>8,400</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>9,340</u></u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year.

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the profit for the current year.

The notes form part of these financial statements

HAWKINS SHEETING AND CLADDING LTD

Balance Sheet as at 30 June 2005

	Notes	£
FIXED ASSETS:		
Tangible assets	7	1,000
CURRENT ASSETS:		
Stocks	8	3,900
Debtors	9	7,660
Cash at bank and in hand		<u>4,154</u>
		15,714
CREDITORS: Amounts falling due within one year	10	<u>7,372</u>
NET CURRENT ASSETS:		<u>8,342</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		9,342
CREDITORS: Amounts falling due after more than one year	11	-
		<u>9,342</u>
CAPITAL AND RESERVES:		
Called up share capital	13	2
Profit and loss account		9,340
Shareholders' funds	14	<u>9,342</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 2005

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

These notes form part of these financial statements

HAWKINS SHEETING AND CLADDING LTD

**Balance Sheet as at
30 June 2005**

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....

DIRECTOR

Approved by the Board on

The notes form part of these financial statements

HAWKINS SHEETING AND CLADDING LTD

Notes to the Financial Statements for the year ended 30 June 2005

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the Company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock is valued at the lower cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives of the lease term, whichever is the shorter.

the interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the Company.

HAWKINS SHEETING AND CLADDING LTD

Notes to the Financial Statements for the year ended 30 June 2005

3 OPERATING PROFIT

The operating profit is stated after charging:

	£
Depreciation - owned assets	330
Depreciation - assets on hire purchase contracts or finance leases	-
Loss on disposal of fixed assets	-
	<u>2,820</u>
Director's emoluments and other benefits etc	<u>2,820</u>

4 INTEREST RECEIVABLE AND SIMILAR INCOME

	£
Bad Debt Recovered	-
Deposit account interest	66
Rents Received	-
	<u>66</u>

5 INTEREST PAYABLE AND SIMILAR CHARGES

	£
Bank charges	200
Loan	-
Hire purchase	-
	<u>200</u>

6 TAXATION

The tax charge on the profit on ordinary activities for the year was as follows:

	£
UK Corporation Tax	-

UK Corporation Tax has been charged at 19%.

7 TANGIBLE FIXED ASSETS

	Property	Plant and machinery etc	Total
COST:		£	
Balance b/fwd	-	2,360	2,360
Additions	-	-	-
Disposals	-	-	-
At 30 June 2005	-	2,360	2,360
DEPRECIATION:			
Balance b/fwd	-	1,030	1,030
Charge for year	-	330	330
On disposal	-	-	-
At 30 June 2005	-	1,360	1,360
NET BOOK VALUE:			
At 30 June 2005	-	1,000	1,000
At 30 June 2004	-	1,330	1,330

HAWKINS SHEETING AND CLADDING LTD

Notes to the Financial Statements for the year ended 30 June 2005

7 TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts of finance contracts of finance leases are as follows:

	Plant and machinery etc
COST:	
Balance b/fwd	-
Additions	-
Disposals	-
At 30 June 2005	-
DEPRECIATION:	
Balance b/fwd	-
Charge for year	-
Loss: on disposal	-
At 30 June 2005	-
NET BOOK VALUE:	
At 30 June 2004	-
At 30 June 2005	-

8 STOCKS

	£
Stock	3,900

9 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	5,631
Prepayments & accrued income	2,029
	7,660

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts (see note 12)	-
Trade creditors	-
Hire purchase	-
Social security & other taxes	4,222
Taxation	-
Accrued expenses	3,150
	7,372

HAWKINS SHEETING AND CLADDING LTD

Notes to the Financial Statements for the year ended 30 June 2005

11 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Hire purchase	-

12 LOANS AND OVERDRAFTS

An analysis of the maturity of loans and overdrafts is given below:

	£
Amounts falling due within one year or on demand:	-

13 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	ORDINARY	£1	2

14 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	£
Profit for the financial year	940
NET ADDITION TO SHAREHOLDERS' FUNDS	940
OPENING SHAREHOLDERS' FUNDS	8,400
CLOSING SHAREHOLDERS' FUNDS	9,340
Equity interests	9,342