

**Global Technology Support (UK) Limited**  
**Abbreviated Unaudited Financial Statements**  
**30 June 2016**



**STONE & PARTNERS**

Chartered Accountants  
571 Fishponds Road  
Fishponds  
Bristol  
BS16 3AF

**Global Technology Support (UK) Limited**

**Abbreviated Financial Statements**

**Year ended 30 June 2016**

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**Global Technology Support (UK) Limited**

**Officers and Professional Advisers**

|                          |   |
|--------------------------|---|
| <b>Director</b>          | J S Parker  |
| <b>Company secretary</b> | K A Parker  |
| <b>Registered office</b> | 22 Greenbank View<br>Eastville<br>Bristol<br>BS5 6LG  |
| <b>Accountants</b>       | Stone & Partners<br>Chartered Accountants<br>571 Fishponds Road<br>Fishponds<br>Bristol<br>BS16 3AF |

**Global Technology Support (UK) Limited**

**Chartered Accountants Report to the Director on the Preparation of the  
Unaudited Statutory Financial Statements of Global Technology Support (UK)  
Limited**

**Year ended 30 June 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Global Technology Support (UK) Limited for the year ended 30 June 2016, which comprise the abbreviated statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations).

This report is made solely to the director of Global Technology Support (UK) Limited in accordance with the terms of our engagement letter dated 1 November 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Global Technology Support (UK) Limited and state those matters that we have agreed to state you in this report in accordance with AAF 02/10 as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Global Technology Support (UK) Limited and its director for our work or for this report.

It is your duty to ensure that Global Technology Support (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Global Technology Support (UK) Limited. You consider that Global Technology Support (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Global Technology Support (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



STONE & PARTNERS  
Chartered Accountants

571 Fishponds Road  
Fishponds  
Bristol  
BS16 3AF

August 31, 2016

**Global Technology Support (UK) Limited**

**Abbreviated Statement of Financial Position**

**30 June 2016**

|   | Note | 2016<br>£     | £            | 2015<br>£     |
|---|------|---------------|--------------|---------------|
| <b>Current assets</b>                                 |      |               |              |               |
| Debtors   |      | 600           |              | —             |
| Cash at bank and in hand                              |      | 36,564        |              | 50,121        |
|   |      | <u>37,164</u> |              | <u>50,121</u> |
| <b>Creditors: amounts falling due within one year</b> |      | <u>34,097</u> |              | <u>44,988</u> |
| <b>Net current assets</b>                             |      |               | <u>3,067</u> | <u>5,133</u>  |
| <b>Total assets less current liabilities</b>          |      |               | <u>3,067</u> | <u>5,133</u>  |
| <b>Capital and reserves</b>                           |      |               |              |               |
| Called up share capital                               | 3    |               | 1            | 1             |
| Profit and loss account                               |      |               | <u>3,066</u> | <u>5,132</u>  |
| <b>Shareholders funds</b>                             |      |               | <u>3,067</u> | <u>5,133</u>  |


For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated financial statements were approved by the board of directors and authorised for issue on 23-8-16, and are signed on behalf of the board by:



J S Parker  
Director

Company registration number: 4466256

**Global Technology Support (UK) Limited**

**Notes to the Abbreviated Financial Statements**

**Year ended 30 June 2016**

**1. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

**Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Global Technology Support (UK) Limited**

**Notes to the Abbreviated Financial Statements (continued)**

**Year ended 30 June 2016**

**1. Accounting policies (continued)**

**Tangible assets (continued)**

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment - 3 years

**2. Tangible assets**

|                                 | £            |
|---------------------------------|--------------|
| <b>Cost</b>                     |              |
| At 1 July 2015 and 30 June 2016 | <u>2,042</u> |
| <b>Depreciation</b>             |              |
| At 1 July 2015 and 30 June 2016 | <u>2,042</u> |
| <b>Carrying amount</b>          |              |
| At 30 June 2016                 | <u>-</u>     |

**3. Called up share capital**

**Issued, called up and fully paid**

|                            | 2016     |          | 2015     |          |
|----------------------------|----------|----------|----------|----------|
|                            | No       | £        | No       | £        |
| Ordinary shares of £1 each | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> |