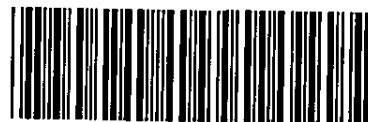


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Company Registration No. 4465240 (England and Wales)

**WEB AND RANK LIMITED**  
**(FORMERLY KNOWN AS E.F.S. ENERGY, FINANCIAL & INDUSTRIAL  
SERVICES LIMITED)**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

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**WEB AND RANK LIMITED**  
**(FORMERLY KNOWN AS E.F.S. ENERGY, FINANCIAL & INDUSTRIAL**  
**SERVICES LIMITED)**  
**COMPANY INFORMATION**

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<b>Director</b>	Kappa Directors Limited
<b>Secretary</b>	Lewis, Minam Elizabeth Patricia
<b>Company number</b>	4465240
<b>Registered office</b>	38 Wigmore Street London W1U 2HA

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**WEB AND RANK LIMITED**  
**(FORMERLY KNOWN AS E.F.S. ENERGY, FINANCIAL & INDUSTRIAL**  
**SERVICES LIMITED)**  
**CONTENTS**

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	<b>Page</b>
Director's report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 5

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**WEB AND RANK LIMITED**  
**(FORMERLY KNOWN AS E.F.S. ENERGY, FINANCIAL & INDUSTRIAL**  
**SERVICES LIMITED)**  
**DIRECTOR'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

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The director presents his report and financial statements for the year ended 31 December 2007

**Principal activities**

The principal activity of the company continued to be that of an administrative agent in the field of energy consultancy

**Director**

The following director has held office since 1 January 2007

Kappa Directors Limited

**Director's interests**

The director's interest in the shares of the company was as stated below

	Ordinary shares of £1 each	
	31 December 2007	1 January 2007
Kappa Directors Limited	-	-

**Director's responsibilities**

The director is responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

  
Kappa Directors Limited  
Director

28 OCT 2008

**WEB AND RANK LIMITED**  
**(FORMERLY KNOWN AS E.F.S. ENERGY, FINANCIAL & INDUSTRIAL**  
**SERVICES LIMITED)**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

	Notes	2007 €	2006 €
Turnover		-	1,500
Administrative expenses		(5,499)	(7,053)
<b>Operating loss</b>		<b>(5,499)</b>	<b>(5,553)</b>
Other interest receivable and similar income	2	21	-
<b>Loss on ordinary activities before taxation</b>		<b>(5,478)</b>	<b>(5,553)</b>
Tax on loss on ordinary activities	3	-	-
<b>Loss for the year</b>	7	<b>(5,478)</b>	<b>(5,553)</b>

**WEB AND RANK LIMITED**  
**(FORMERLY KNOWN AS E.F.S. ENERGY, FINANCIAL & INDUSTRIAL**  
**SERVICES LIMITED)**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2007**

	Notes	2007 €	€	2006 €	€
<b>Current assets</b>					
Debtors	4	12,988		5,545	
Cash at bank and in hand		4,980		1,839	
		<u>17,968</u>		<u>7,384</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(37,665)</u>		<u>(21,603)</u>	
<b>Total assets less current liabilities</b>			<u>(19,697)</u>		<u>(14,219)</u>
<b>Capital and reserves</b>					
Called up share capital	6		2		2
Profit and loss account	7		<u>(19,699)</u>		<u>(14,221)</u>
<b>Shareholders' funds</b>			<u>(19,697)</u>		<u>(14,219)</u>

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Approved by the Board for issue on

28 OCT 2008

  
 Kappa Directors Limited  
 Director

**WEB AND RANK LIMITED**  
**(FORMERLY KNOWN AS E.F.S. ENERGY, FINANCIAL & INDUSTRIAL**  
**SERVICES LIMITED)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements have been prepared on a going concern basis. The company has obtained undertakings from its shareholders that they will continue to support the company for the foreseeable future and meet all third party liabilities as they fall due. Given this undertaking, the directors consider it appropriate to adopt a going concern basis in preparing the financial statements.

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Turnover**

Turnover represents amounts wholly derived from the company's principal activity.

**1.4 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

<b>2 Investment income</b>	<b>2007</b>	<b>2006</b>
	€	€
Bank interest	21	-
	<u>21</u>	<u>-</u>

**3 Taxation**

On the basis of these financial statements no provision has been made for corporation tax.

<b>4 Debtors</b>	<b>2007</b>	<b>2006</b>
	€	€
Other debtors	12,988	5,545
	<u>12,988</u>	<u>5,545</u>

**WEB AND RANK LIMITED**  
**(FORMERLY KNOWN AS E.F.S. ENERGY, FINANCIAL & INDUSTRIAL**  
**SERVICES LIMITED)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

<b>5</b>	<b>Creditors amounts falling due within one year</b>	<b>2007</b>	<b>2006</b>
		<b>€</b>	<b>€</b>
	Other creditors	37,665	21,603

<b>6</b>	<b>Share capital</b>	<b>2007</b>	<b>2006</b>
		<b>€</b>	<b>€</b>
	<b>Authorised</b>		
	10,000 Ordinary shares of £1 each	10,000	10,000
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	2	2

<b>7</b>	<b>Statement of movements on profit and loss account</b>	<b>Profit and loss account</b>
		<b>€</b>
	Balance at 1 January 2007	(14,221)
	Loss for the year	(5,478)
	Balance at 31 December 2007	(19,699)

<b>8</b>	<b>Control</b>
	The ultimate controlling party is not known to the directors

**9 Related party transactions**

The following balances existed with related parties at 31 december 2007 a) Loan from shareholders - €29,788 ( 2006 € 19,637 )