

REGISTERED COMPANY NUMBER: 04464874 (England and Wales)
REGISTERED CHARITY NUMBER: 1104186

**Report of the Trustees and
Unaudited Financial Statements for the year ended 31 March 2008
for
The KIM Project Limited**



Gardner Salisbury Limited
Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD

The KIM Project Limited
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for the year ended 31 March 2008

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The KIM Project Limited

Report of the Trustees for the year ended 31 March 2008

The trustees who are also directors of the charity for the purposes of the Companies Act 1985, present their report with the financial statements of the charity for the year ended 31 March 2008. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04464874 (England and Wales)

Registered Charity number

1104186

Registered office

110 High Street
Mold
Flintshire
CH7 1BH

Trustees

H Castley
D McKeand
J Thomas
A Hooper

- resigned 19/6/07

Company Secretary

Ms J M Buchanan

Bankers

HSBC Bank Plc
22 High Street
Mold
Flintshire
CH7 1AR

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

The charity was incorporated on 29 July 2002 and registered as a charity on 8 June 2004.

Recruitment and appointment of new trustees

The directors of the company are also the charity's trustees for the purposes of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association, one-third of the trustees are subject to retirement by rotation at each Annual General Meeting, after which they may be re-elected, if the resulting vacancy is not filled.

The Board of Trustees seeks to ensure that the needs of its beneficiary groups are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the charity has sought to identify existing and previous KIM Project service users who would be willing to become members of the Board and use their own experience to assist the charity.

The more traditional business and managerial skills are well represented on the Board of Trustees. In an effort to maintain this broad skill mix, members of the Board are requested to provide a list of their skills (and update it each year) and in the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the Board.

The KIM Project Limited

Report of the Trustees for the year ended 31 March 2008

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Most trustees are already familiar with the practical work of the charity, being either current or previous service users of the charity, or current volunteers with the charity. All new trustees are invited and encouraged to attend a training meeting to familiarise themselves with the charity and the context within which it operates, and cover

- 1 The obligations of Board of Trustees members
- 2 The main documents which set out the operational framework for the charity including the Memorandum and Articles
- 3 Resourcing and the current financial position as set out in the latest published accounts
- 4 Future plans and objectives

A Trustee Induction Pack has also been prepared drawing information from the various Charity Commission publications signposted through the Commission's guide 'The Essential Trustee' as a follow up to this session. This is distributed to all new trustees along with the Memorandum and Articles, the latest financial statements and any other documentation considered relevant to enable members to best fulfil their role as trustee.

Organisational structure

The Board of Trustees is responsible for the strategic direction and policy of the charity. At present the Board has four members from a variety of professional backgrounds and, in line with Welsh Assembly Government directives (Commissioning Guidance on Day Services for People with Mental Health Problems, 2006), includes significant service user and previous service user representation. The Board meets on a monthly basis to discuss current and future work, financial and funding issues and other relevant general matters. The Company Secretary and all members of staff also attend Board meetings, but have no voting rights.

A scheme of delegation is in place and day-to-day responsibility for the provision of the services rests with the Project Coordinator. The Project Coordinator is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met, and has responsibility for the day-to-day operational management of the charity, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

The paid staff of KIM comprised the Project Coordinator (full-time), Project Development Worker (full-time), Branching Out (Move-On) Worker (full time), Funding/Finance Coordinator (part-time), Administration Worker (part-time), Volunteer Coordinator (part-time) and Llwyn y Groes hospital project worker (part-time). There were twenty-five active volunteers.

The paid staff met weekly to plan work, volunteers met fortnightly to plan work and participate in on going training and supervision. Supervision of paid staff took place on a monthly basis throughout the year. The KIM Project held its annual consultation event, in which service users are invited to discuss past and current work of the charity, the effectiveness of the charity in relation to women's mental health, and to plan for future work/developments.

The KIM Project Limited

Report of the Trustees for the year ended 31 March 2008

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related Parties - Strategic partnerships, national policy and direction

In so far as it is complimentary to the charity's objects, the charity is guided by both local and national policy. All service delivery is in line with the Strategic Aims and Objectives laid out in documents and strategies such as

Adult Mental Health Services for Wales National Service Framework and Action Plan for Wales (Welsh Assembly Government October 2005)

Mental Health Promotion Action Plan for Wales (consultation document) (Welsh Assembly Government 2007)

Women's Mental Health 'Into the Mainstream', Strategic Development of Mental Health Care for Women (Department of Health 2002)

'Stronger in Partnership' Adult Mental Health Services (Welsh Assembly Government 2004)

Flintshire's Social Care Plan 2002-07 'Planning Together for Social Care'

Adult Mental Health Services for Wales Strategy document 'Equity, Empowerment, Effectiveness, Efficiency' (2001)

'Mental Health and Social Exclusion' (Social Exclusion Unit, June 2004)

Flintshire's Good Health and Well-being Strategies (2005-2008)

Representatives of the charity participate in Unllys Local and Regional meetings and Flintshire Adult Social Care Mental Health Strategic Planning Group, and involved in the Flintshire Adult Social Day Care Services Development Group, to discuss and organise the development and restructuring of Day Services in Flintshire. The charity has close links with local organisations such as Flintshire Local Voluntary Council, Flintshire Advocacy Project, Community Mental Health and Drug and Alcohol Teams. Such partnerships prove invaluable to the charity in establishing improved links and referral processes within the community and in identifying relevant policy developments and prospective funding.

Risk management

The Board of Trustees, along with all members of staff, hold an annual planning meeting and review, to discuss The KIM Project's current and future service provision and direction.

An annual SWOT (strengths, weaknesses, opportunities, threats) exercise was undertaken during this year, which served to highlight areas of achievement, potential gaps in service provision, the need for both consolidation and development of service, and issues of assessing and managing identified and unforeseen risks to the organisation.

Risk Assessments of the charity and of specific projects and activities are carried out as appropriate. A risk register is in the process of being established, which will be updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Significant external risks to funding have led to the development of a strategic plan, which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the offices and venues used by the charity. All members of staff, volunteers and members of the Management Committee who may have direct contact with clients are required to undergo Criminal Records Bureau investigations. Mental health risk assessments are carried out prior to any involvement with The KIM Project to ensure the clients are appropriate for our services and vice versa. Link workers' meetings with representatives of referring agencies, and The KIM Project's involvement in service users' CPA review are also crucial in minimising potential risk.

All procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

In order to assess and strengthen The KIM Project's governance and management structures, the charity has this year undergone an organisational review process, working with an independent governance consultant. The charity also plans in the coming year to appoint an independent employment service to oversee the organisation's employment and health and safety policies and practices.

The KIM Project Limited

Report of the Trustees for the year ended 31 March 2008

OBJECTIVES AND ACTIVITIES

Objectives and aims

The KIM Project's aims are to

- 1 Meet the social, educational and therapeutic needs of women who experience common mental health problems and severe and enduring mental illness,
- 2 Create safe and stimulating experiences that enable women to develop positive self-belief and appropriate self-management and coping skills,
- 3 Challenge stigma and reduce isolation associated with mental health problems and mental illness,
- 4 Place a central focus on developing personal strengths, friendships and quality of life,

The objectives are within six broad categories

- 1 The women's groupwork programme within the community, which serves to develop women's confidence, self esteem and personal skills,
- 2 The Llwyn y Groes hospital project, enabling women receiving psychiatric support services in Wrexham Maelor general hospital to access KIM activities within the hospital setting, and to ease the transition between support whilst in hospital and on women's return home,
- 3 Opportunities for the promotion of social inclusion and the development of social networks,
- 4 Training that raises the profile of the specific mental health needs of women within local communities and the statutory and voluntary sectors,
- 5 Maintaining and developing links with other statutory and voluntary organisations,
- 6 Enabling service users to have an integral role in all of the above

ACHIEVEMENT AND PERFORMANCE

The KIM Project's volunteers were 'Highly Commended' in the Welsh Council for Voluntary Action 2007 Wales Volunteer of the Year Award and the KIM Project was the winner of the Community Contribution category for the 2007 Social Care Accolades and members of staff, volunteers and a client attended the award ceremony in Cardiff

During the year ended 31 March 2008, The KIM Project received 172 referrals for its groupwork in the community setting 134 individual women (of which 63 were new to The KIM Project during this period) have accessed 865 groupwork or activity places, totalling 2,268 attendances and 6,533 hours of contact time

In addition, 46 individual women accessed 111 KIM Project sessions in the hospital, totalling 450 support hours, with 13 women accessing the KIM Project community groups on discharge from hospital

Groups/courses provided during this period, each of eight weeks duration, some groups running two and three times per year

Managing emotions
Assertiveness
Welsh culture and language
Sewing skills
Tai Chi
Relaxation and exercise
Healthy Food (preparing and cooking on a budget)
Computer skills
Self-help support group for women who self harm and self injure
Jan's Salon - pampering and personal presentation
Crafty Fridays
'Making Time For Me' (confidence building course)
Self awareness and confidence building course
'Making Things For KIM' self help group making craft items to sell for the benefit of KIM
'Small Changes - Big Benefits' healthy living course
'La La Sisterhood' singing group

The KIM Project Limited

Report of the Trustees for the year ended 31 March 2008

ACHIEVEMENT AND PERFORMANCE

Llwyn y Groes hospital project activities

Holistic therapies including gentle massage and reflexology

Willow weaving

Healthy eating and 'Smoothie' making

Craft sessions

Flower arranging

Ceramics

Gardening

Gentle exercise

Pamper sessions including nail care and hand massage

Regular weekly activities, e.g. decorating mandalas, painting, jigsaw puzzle solving, with discussion and confidence building throughout

Other activities undertaken during the year were as follows

Workshops

Dealing with depression

Willow weaving

Clock making

Flower arranging

Drama

Medication

Grief and loss

Ceramics

'Branching Out' - where do we go from here?

Craft Christmas x 3

Activities

Residential weekend - Trigonos, Nantlle, Snowdonia

KIM celebration day

Consultant psychiatrist question and answer session

Walks in local countryside

Drop-ins (2 per week) throughout school holidays (creative writing, singing, flower arranging, healthy eating, crafts, tea, biscuits and chat)

Christmas lunch

Filming drop-in for Social Care Accolade

Outings to

Conwy

Chester Zoo

Tatton Hall

IKEA

Stapely Water Gardens

Bodelwyddan Castle

Nutcracker ballet in Manchester

The Peer Mentoring Support (PMS) was successfully run during this year, with six clients attending PMS training, enabling them to offer additional support to new, or less confident women during group or other activities, whilst remaining themselves as clients. PMS is seen as a valuable step towards recovery, volunteering with The KIM Project, or moving out of the organisation to further training, volunteering, employment or other community opportunities.

The charity has been working to full capacity during this period, with the number of referrals showing a steady increase. The need for further funding had been previously identified in order to keep up with the increasing demand on services, and to expand service provision into areas of women's wider health and interests and the impact of these on mental health. The need for specific support and move-on opportunities for women who have been with KIM for some time (Branching Out) was also identified. Since September and November 2007 respectively, the Widening Horizons and Branching Out projects (funded for three years by the Big Lottery Fund and the Tudor Trust) have enabled the charity to provide broader reaching opportunities for women to explore new areas of health and culture and pursue community, educational or vocational interests, working towards more sustainable mental health and well being.

The KIM Project Limited
Report of the Trustees
for the year ended 31 March 2008

ACHIEVEMENT AND PERFORMANCE

The Volunteer Coordination project has had a successful year, with nineteen new volunteers taking part in volunteer induction training, and with volunteers participating in on-going training and planning meetings, receiving regular supervision, co-facilitating groups and supporting other activities and outings. Two volunteers are currently trustees. The KIM Project relies heavily on the input of volunteers, the recruitment, training, management and support of which is impossible to achieve within the general management of the charity, i.e. without specific funding for this purpose. The Volunteer Coordination project this year was funded by the Volunteering in Wales Fund, J Paul Getty Jr Charitable Trust and Lloyds TSB Foundation for England and Wales. The final year (until May 2009) of the present Volunteer Coordination project is funded by J Paul Getty Jr Charitable Trust.

During 2007/08 volunteers contributed 4,251 hours of work to the charity, which has a value (costed at £8 per hour) of over £34,000, an extremely valuable resource for the charity.

The Llwyn y Groes Hospital project, funded through Wanless Initiative funds, via Flintshire Local Health Board, has had a very successful year, enabling a part-time worker and volunteers to take our services into Wrexham Maelor Hospital Psychiatric Unit. Whilst complimenting the service provided to women whilst in hospital by hospital staff, this project also creates a more seamless service of mental health provision for residents of Flintshire, by providing women leaving hospital with familiar and appropriate support, thereby assisting in their recovery and/or reducing the likelihood of readmission to the acute sector. The project is funded for a further two years (until March 2010) by the Henry Smith Charity.

The year has seen continued change and growth, with increasing numbers of referrals and support for women both in the community and within the hospital setting. All service development is in response to identified need. We are committed to offering our clients and funders an excellent service, consolidating the current good practice whilst planning and delivering new areas of service development.

FINANCIAL REVIEW

Reserves policy

The KIM Project's reserves are generated from unrestricted sources i.e. payment for services, fundraising, sponsorship and donations, and are reviewed annually. The Board of Trustees has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 25% and 50% of the charity's annual turnover, in order to meet a range of unpredictable expenditure and other emergencies, such as a significant drop in funding. Incoming resources during this financial period were £222,785. The current target for sufficient reserves is £55,696 to £111,392 in general funds. The present level of reserves available to the charity of £29,379 therefore falls significantly short of this target level. Although the strategy is to continue to build reserves through planned operating surpluses, the Board of Trustees is well aware that it is unlikely that the minimum target range will be reached for the foreseeable future. In the short term the Board of Trustees has also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise.

Principal funding sources

The principal funding sources for the charity are currently by way of grant income with Flintshire County Council Adult Social Care (via a service level agreement) and the Welsh Assembly Government Support for People with Disabilities, in addition to grant income from the Big Lottery Fund. As a result of increasing constraints on local authority expenditure, the charity continues to seek funding from a much broader group of funders.

Investment policy and objectives

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term so there are few funds for long term investment. Having considered the options available, the Board of Trustees has decided to invest the small amount that it has available in High Interest Deposit Bonds, which mature six monthly. Currently £21,485 is invested in this way. A review of investment policies is planned early in the new financial year.

Against the backdrop of limited resources and insecurities over funding, it can be difficult to plan or develop services. Nevertheless the charity, with the aid of sound financial management and support of both staff and volunteers generated a positive financial outcome for the period with a net increase in incoming resources of £25,627.

The KIM Project Limited

**Report of the Trustees
for the year ended 31 March 2008**

FUTURE DEVELOPMENTS

The charity plans continuing and developing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements

The hospital project will over the next two years continue to develop KIM's services within the hospital setting and to further improve services to women on discharge from hospital, providing significant benefits to the long term mental health needs of many women accessing acute mental health services

Extensive work is needed around the recovery model and how the charity can best assist women in regaining long term control of their mental health and well being. Discussions and training is planned in the coming year in order to explore this area of potential service development

ON BEHALF OF THE BOARD

A.H. Castley

H Castley - Trustee

Date

23rd Sept 2008

**Report of the Accountants to the Trustees of
The KIM Project Limited**

We report on the financial statements for the year ended 31 March 2008 set out on pages nine to sixteen

Respective responsibilities of trustees and reporting accountants

As described on page eleven the charitable company's trustees are responsible for the preparation of the financial statements, and considers that the charitable company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the charitable company, and making such limited enquiries of the officers of the charitable company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the charitable company under Section 221 of the Companies Act 1985,
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act, and
 - (ii) the charitable company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).



Gardner Salisbury Limited
Chartered Accountants
Registered Auditors
Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD

Date

22/9/08

The KIM Project Limited

**Statement of Financial Activities
for the year ended 31 March 2008**

	Notes	Unrestricted funds £	Restricted funds £	2008 Total funds £	2007 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	-	216,160	216,160	192,888
Activities for generating funds	3	3,392	-	3,392	2,270
Investment income	4	<u>3,233</u>	<u>-</u>	<u>3,233</u>	<u>2,000</u>
Total incoming resources		6,625	216,160	222,785	197,158
RESOURCES EXPENDED					
Costs of generating funds					
Fundraising trading cost of goods sold and other costs		805	-	805	-
Charitable activities	5				
Staff salaries and expenses		-	162,121	162,121	141,567
Premises expenses		-	10,613	10,613	10,204
Office expenses		-	7,545	7,545	7,438
Volunteers and beneficiaries expenses		-	29,495	29,495	19,997
Fees and expenses		-	1,803	1,803	2,410
Governance costs	6	<u>3,308</u>	<u>1,533</u>	<u>4,841</u>	<u>3,291</u>
Total resources expended		4,113	213,110	217,223	184,907
NET INCOMING RESOURCES before transfers		2,512	3,050	5,562	12,251
Gross transfers between funds	13	<u>1,699</u>	<u>(1,699)</u>	<u>-</u>	<u>-</u>
Net incoming/(outgoing) resources		4,211	1,351	5,562	12,251
RECONCILIATION OF FUNDS					
Total funds brought forward		25,168	9,745	34,913	22,662
TOTAL FUNDS CARRIED FORWARD		<u>29,379</u>	<u>11,096</u>	<u>40,475</u>	<u>34,913</u>

The notes form part of these financial statements

The KIM Project Limited

**Balance Sheet
At 31 March 2008**

	Notes	Unrestricted funds £	Restricted funds £	2008 Total funds £	2007 Total funds £
FIXED ASSETS					
Tangible assets	10	6,400	-	6,400	2,918
CURRENT ASSETS					
Cash at bank and in hand		31,886	50,556	82,442	88,539
CREDITORS					
Amounts falling due within one year	11	(1,278)	(39,460)	(40,738)	(48,915)
NET CURRENT ASSETS		<u>30,608</u>	<u>11,096</u>	<u>41,704</u>	<u>39,624</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		37,008	11,096	48,104	42,542
PROVISIONS FOR LIABILITIES	12	(7,629)	-	(7,629)	(7,629)
NET ASSETS		<u>29,379</u>	<u>11,096</u>	<u>40,475</u>	<u>34,913</u>
FUNDS	13				
Unrestricted funds				29,379	25,168
Restricted funds				<u>11,096</u>	<u>9,745</u>
TOTAL FUNDS				<u>40,475</u>	<u>34,913</u>

The notes form part of these financial statements

The KIM Project Limited

Balance Sheet - continued
At 31 March 2008

The charitable company is entitled to exemption from audit under Section 249A(2) of the Companies Act 1985 for the year ended 31 March 2008

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Trustees on *23rd Sept 2008* and were signed on its behalf by

H Castley

H Castley -Trustee

J Thomas

J Thomas -Trustee

The KIM Project Limited

Notes to the Financial Statements for the year ended 31 March 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Companies Act 1985 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

Voluntary income includes donations, activity income and grants that provide core funding and recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. This income is only deferred if the donor specifies that the grant must only be used in a future accounting period or there are conditions imposed which must be met before the charity has unconditional entitlement.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds include the costs incurred in attracting voluntary income and advertising of services available.

Charitable activities include the costs of running the charity together with the depreciation charges on the fixed assets.

Governance costs include the costs incurred by the charity to comply with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	-25% on cost
Computer equipment	-25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The KIM Project Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2008**

2. VOLUNTARY INCOME

	2008	2007
	£	£
Grants	<u>216,160</u>	<u>192,888</u>

Grants received, included in the above, are as follows

	2008	2007
	£	£
Flintshire County Council	83,586	77,430
Big Lottery Fund	19,943	58,291
Big Lottery Fund People & Places Programme	47,841	-
Volunteering in Wales	8,063	14,763
Wanless Initiative	25,000	24,723
Lloyds TSB Foundation for England & Wales	6,000	6,000
J Paul Getty Jr Charitable Trust	10,613	6,333
Tudor Trust	8,306	-
Conwy & Denbighshire NHS Trust	5,127	-
Heart of Flintshire Initiative	1,681	-
WEA Harlech College	-	3,086
Local Mental Health Small Grants Scheme	-	1,762
Servite Sisters Charitable Trust	-	500
	<u>216,160</u>	<u>192,888</u>

3. ACTIVITIES FOR GENERATING FUNDS

	2008	2007
	£	£
Donations and fund raising	<u>3,392</u>	<u>2,270</u>

4. INVESTMENT INCOME

	2008	2007
	£	£
Bank interest received	<u>3,233</u>	<u>2,000</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs	Totals
	£	£
Staff salaries and expenses	162,121	162,121
Premises expenses	10,613	10,613
Office expenses	7,545	7,545
Volunteers and beneficiaries expenses	29,495	29,495
Fees and expenses	<u>1,803</u>	<u>1,803</u>
	<u>211,577</u>	<u>211,577</u>

6. GOVERNANCE COSTS

	2008	2007
	£	£
Professional fees	498	355
Accountancy	1,035	1,116
Depreciation	<u>3,308</u>	<u>1,820</u>
	<u>4,841</u>	<u>3,291</u>

The KIM Project Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2008**

7. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

	2008	2007
	£	£
Depreciation - owned assets	<u>3,308</u>	<u>1,820</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2008 nor for the year ended 31 March 2007

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2008 nor for the year ended 31 March 2007

9. STAFF COSTS

	2008	2007
	£	£
Wages and salaries	145,944	129,183
Other pension costs	<u>7,612</u>	<u>7,153</u>
	<u>153,556</u>	<u>136,336</u>

10. TANGIBLE FIXED ASSETS

	Office equipment £	Computer equipment £	Totals £
COST			
At 1 April 2007	4,652	5,244	9,896
Additions	<u>5,263</u>	<u>1,527</u>	<u>6,790</u>
At 31 March 2008	<u>9,915</u>	<u>6,771</u>	<u>16,686</u>
 DEPRECIATION			
At 1 April 2007	3,126	3,852	6,978
Charge for year	<u>2,125</u>	<u>1,183</u>	<u>3,308</u>
At 31 March 2008	<u>5,251</u>	<u>5,035</u>	<u>10,286</u>
 NET BOOK VALUE			
At 31 March 2008	<u>4,664</u>	<u>1,736</u>	<u>6,400</u>
At 31 March 2007	<u>1,526</u>	<u>1,392</u>	<u>2,918</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008	2007
	£	£
Other creditors	<u>40,738</u>	<u>48,915</u>

The KIM Project Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2008**

12 PROVISIONS FOR LIABILITIES

	2008 £	2007 £
Salaries	6,629	6,629
Repairs and renewals	<u>1,000</u>	<u>1,000</u>
	<u><u>7,629</u></u>	<u><u>7,629</u></u>

13. MOVEMENT IN FUNDS

	At 1/4/07 £	Net movement in funds £	Transfers between funds £	At 31/3/08 £
Unrestricted funds				
General fund	25,168	2,512	1,699	29,379
Restricted funds				
Flintshire County Council	(1,576)	2,259	(2,523)	(1,840)
Big Lottery Fund	5,502	(1,955)	-	3,547
Big Lottery Fund People & Places Programme	-	(581)	3,040	2,459
Volunteering In Wales	(320)	977	-	657
Wanless Initiative	3,529	(2,492)	(1,037)	-
Lloyds TSB Foundation for England & Wales	1,014	43	-	1,057
J Paul Getty Jr Charitable Trust	1,596	(1,471)	-	125
Tudor Trust	-	6,270	(6,270)	-
Fixed Asset Reserve	<u>-</u>	<u>-</u>	<u>5,091</u>	<u>5,091</u>
	9,745	3,050	(1,699)	11,096
TOTAL FUNDS	<u><u>34,913</u></u>	<u><u>5,562</u></u>	<u><u>-</u></u>	<u><u>40,475</u></u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,625	(4,113)	2,512
Restricted funds			
Flintshire County Council	83,586	(81,327)	2,259
Big Lottery Fund	19,943	(21,898)	(1,955)
Big Lottery Fund People & Places Programme	47,841	(48,422)	(581)
Volunteering In Wales	8,063	(7,086)	977
Wanless Initiative	25,000	(27,492)	(2,492)
Lloyds TSB Foundation for England & Wales	6,000	(5,957)	43
J Paul Getty Jr Charitable Trust	10,613	(12,084)	(1,471)
Tudor Trust	8,306	(2,036)	6,270
Conwy & Denbighshire NHS Trust	5,127	(5,127)	-
Heart of Flintshire Initiative	<u>1,681</u>	<u>(1,681)</u>	<u>-</u>
	216,160	(213,110)	3,050
TOTAL FUNDS	<u><u>222,785</u></u>	<u><u>(217,223)</u></u>	<u><u>5,562</u></u>

The KIM Project Limited

Notes to the Financial Statements - continued for the year ended 31 March 2008

13. MOVEMENT IN FUNDS - continued

These are funds which have been received by the charity for particular purposes and projects

Flintshire County Council relates to the main revenue grant received by The KIM Project Limited and the associated expenditure

The Big Lottery Fund relates to the grant received for the provision of a full time development worker and a part time administration worker and the associated expenditure

The Big Lottery Fund: People & Places Programme relates to the grant received for the provision of services under the Widening Horizons project

Volunteering in Wales relates to the grant received for the Volunteer Coordination project and the associated expenditure

Wanless Initiative relates to the grant received for the part time worker and volunteers to take the services of The KIM Project Limited into Wrexham Maelor Hospital psychiatric unit and the associated expenditure

Lloyds TSB Foundation for England and Wales relates to the grant received for the continuation and development of the Volunteer Coordination project and the associated expenditure

J Paul Getty Jr Charitable Trust relates to the grant received for the continuation and development of the Volunteer Coordination project and the associated expenditure

Tudor Trust relates to the grant received for the provision of services under the Widening Horizons project

Conwy & Denbighshire NHS Trust relates to the grant received for the provision of a full time development worker and a part time administration worker and the associated expenditure

Heart of Flintshire Initiative relates to the grant received for the provision of a full time development worker and a part time administration worker and the associated expenditure

Fixed Asset Reserve relates to the grant income received for the purposes of purchasing capital items for the charity. Funds are transferred to this reserve from other restricted reserves to account for that proportion of funding which has been received to be expended on capital items. An amount is transferred from this restricted reserve each year to the general reserve over the life of the assets purchased.

14. RELATED PARTY DISCLOSURES

There were no related party transactions during the year.

15. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital.

Every member promises, if the charity is dissolved while they remain a member or within 12 months of their resignation as a member, to pay up to £1 towards the costs of dissolution and the liabilities incurred by the charity.

As at 31 March 2008 there were fourteen members of The KIM Project Limited.

The KIM Project Limited
Detailed Statement of Financial Activities
for the year ended 31 March 2008

	2008 £	2007 £
INCOMING RESOURCES		
Voluntary income		
Grants	216,160	192,888
Activities for generating funds		
Donations and fund raising	3,392	2,270
Investment income		
Bank interest received	<u>3,233</u>	<u>2,000</u>
Total incoming resources	222,785	197,158
RESOURCES EXPENDED		
Fundraising trading cost of goods sold and other costs		
Purchases	805	-
Charitable activities		
Salaries and wages	145,944	129,183
Pensions	7,612	7,153
Premises expenses	9,372	8,246
Insurance	844	733
Telephone	905	408
Postage and stationery	3,526	1,716
Advertising	210	372
Staff recruitment	1,842	-
Staff training	4,042	2,970
Travel expenses	2,681	2,261
Volunteer expenses	7,255	7,768
Beneficiaries costs	15,268	11,696
Project costs	6,972	-
Office expenses	3,114	6,095
Repairs and renewals	397	1,225
Publications and resources	835	438
Management committee expenses	749	1,352
Bank charges and interest	<u>9</u>	<u>-</u>
	211,577	181,616
Governance costs		
Professional fees	498	355
Accountancy	1,035	1,116
Depreciation of tangible fixed assets	<u>3,308</u>	<u>1,820</u>
	<u>4,841</u>	<u>3,291</u>
Total resources expended	217,223	184,907
Net income/(expenditure)	<u><u>5,562</u></u>	<u><u>12,251</u></u>

This page does not form part of the statutory financial statements