

63  
REGISTERED NUMBER: 4464805 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2008**

**FOR**

**CIRCLE ESTATES LTD**

THURSDAY



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30/04/2009

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COMPANIES HOUSE

**CIRCLE ESTATES LTD**

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FOR THE YEAR ENDED 30 JUNE 2008**

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**CIRCLE ESTATES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2008**

**DIRECTOR:** A Wasserman

**SECRETARY:** J Dreyfus

**REGISTERED OFFICE:** 214 Stamford Hill  
London  
N16 6RA

**REGISTERED NUMBER:** 4464805 (England and Wales)

**ACCOUNTANTS:** Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
Stamford Hill  
London  
N15 6BL

**CIRCLE ESTATES LTD**

**ABBREVIATED BALANCE SHEET  
30 JUNE 2008**

	Notes	30.6.08 £	£	30.6.07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		240,698		235,378
<b>CURRENT ASSETS</b>					
Cash at bank		2,246		3,065	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>64,669</u>		<u>53,001</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(62,423)</u>		<u>(49,936)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			178,275		185,442
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>142,269</u>		<u>146,455</u>
<b>NET ASSETS</b>			<u>36,006</u>		<u>38,987</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>36,004</u>		<u>38,985</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>36,006</u>		<u>38,987</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

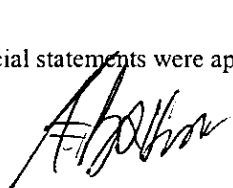
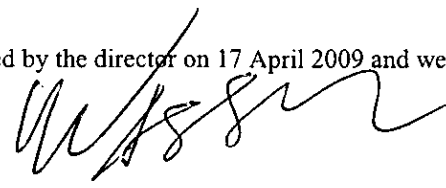
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 17 April 2009 and were signed by:

A Wasserman - Director

The notes form part of these abbreviated accounts

# CIRCLE ESTATES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net rent receivable, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- not provided
Fixtures and fittings	- 15% on reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2007	236,505
Additions	5,625
	<hr/>
At 30 June 2008	242,130
	<hr/>
<b>DEPRECIATION</b>	
At 1 July 2007	1,127
Charge for year	305
	<hr/>
At 30 June 2008	1,432
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2008	240,698
	<hr/>
At 30 June 2007	235,378
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### 3. CREDITORS

Creditors include an amount of £142,269 (30.6.07 - £146,455) for which security has been given.

They also include the following debts falling due in more than five years:

	30.6.08 £	30.6.07 £
Repayable otherwise than by instalments		
Bank loans	142,269	146,455
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# CIRCLE ESTATES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 JUNE 2008

### 4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.6.08	30.6.07
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.08	30.6.07
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>