

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2015
FOR
AGAR HYGIENE LIMITED**

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FOR THE YEAR ENDED 30TH JUNE 2015

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AGAR HYGIENE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2015

DIRECTORS:

Mr. P W Hunt
Mr. A Khatri

SECRETARY:

Mr. P W Hunt

REGISTERED OFFICE:

Unit V Castle Business Park
Hockey Close
Loughborough
Leicestershire
LE11 5GW

REGISTERED NUMBER:

04464583 (England and Wales)

ACCOUNTANTS:

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

ABBREVIATED BALANCE SHEET
30TH JUNE 2015

	Notes	30/6/15 £	30/6/14 £
FIXED ASSETS			
Intangible assets	2	8,750	10,000
Tangible assets	3	<u>11,249</u>	<u>9,761</u>
		<u>19,999</u>	<u>19,761</u>
CURRENT ASSETS			
Stocks		56,255	67,535
Debtors		60,233	59,998
Cash at bank and in hand		<u>140,184</u>	<u>117,807</u>
		256,672	245,340
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(171,422)</u>	<u>(193,355)</u>
NET CURRENT ASSETS		<u>85,250</u>	<u>51,985</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>105,249</u>	<u>71,746</u>
CAPITAL AND RESERVES			
Called up share capital	4	6	6
Profit and loss account		<u>105,243</u>	<u>71,740</u>
SHAREHOLDERS' FUNDS		<u>105,249</u>	<u>71,746</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2015.

The members have not required the Company to obtain an audit of its financial statements for the year ended 30th June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30TH JUNE 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21st March 2016 and were signed on its behalf by:

Mr. A Khatri - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2015

1. **ACCOUNTING POLICIES**

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st July 2014	
and 30th June 2015	<u>25,000</u>
AMORTISATION	
At 1st July 2014	15,000
Amortisation for year	<u>1,250</u>
At 30th June 2015	<u>16,250</u>
NET BOOK VALUE	
At 30th June 2015	<u>8,750</u>
At 30th June 2014	<u>10,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2014	55,404
Additions	4,300
At 30th June 2015	<u>59,704</u>
DEPRECIATION	
At 1st July 2014	45,643
Charge for year	2,812
At 30th June 2015	<u>48,455</u>
NET BOOK VALUE	
At 30th June 2015	<u>11,249</u>
At 30th June 2014	<u>9,761</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/6/15 £	30/6/14 £
2	Ordinary Class A	1	2	2
4	Ordinary Class B	1	4	4
			<u>6</u>	<u>6</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30th June 2015 and 30th June 2014:

	30/6/15 £	30/6/14 £
Mr. P W Hunt and Mr. A Khatri		
Balance outstanding at start of year	(90,013)	(82,756)
Amounts advanced	16,744	-
Amounts repaid	-	(7,257)
Balance outstanding at end of year	<u>(73,269)</u>	<u>(90,013)</u>

During the year the company paid rent of £34,821 (2014: £34,821) for the property which is jointly owned by the directors Mr P Hunt and Mr A Khatri.

All transactions were conducted on a normal commercial arms length basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.