

**CYNERGY3 COMPONENTS FAB LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED**

**31 DECEMBER 2012**

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COMPANIES HOUSE

**COMPANY INFORMATION**

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**DIRECTOR**

M C Jamson

**SECRETARY**

Barlow Robbins Secretariat Limited

**REGISTERED OFFICE**

The Oriel  
Sydenham Road  
Guildford  
Surrey GU1 3SR

**AUDITOR**

Baker Tilly UK Audit LLP  
Chartered Accountants  
The Clock House  
140 London Road  
Guildford  
Surrey GU1 1UW

**DIRECTOR'S REPORT**

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The director submits his report and the financial statements of Cynergy3 Components Fab Limited for the year ended 31 December 2012

**PRINCIPAL ACTIVITIES**

The company's principal activity was to manufacture silicon into circuit protection products and switching power products. In 2007 the Company terminated its subcontract agreement with Cynergy3 Europe Sarl and commenced selling its products direct to the end customer. Focus was on growing its sales to a wider market to reduce its dependency on its largest customer. However, at the end of 2007 the Company's only major customer Crydom resourced the product from a competitor resulting in the Company ceasing to trade on the 13 June 2008.

**RESULTS AND DIVIDENDS**

The company has not traded during the year as set out on page 5.

**DIRECTORS**

The following director has served since 1 January 2012

M C Jamson

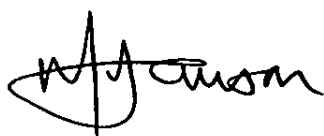
**AUDITOR**

Baker Tilly UK Audit LLP were appointed as auditors in the year and have indicated their willingness to continue in office.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO THE AUDITOR**

The director who was in office on the date of approval of these financial statements has confirmed that, as far as he is aware, there is no relevant audit information of which the auditor is unaware. The director has confirmed that he has taken all the steps that he ought to have taken as director in order to make himself aware of any relevant audit information and to establish that it has been communicated to the auditor.

By order of the board



M C Jamson  
Director

23 September 2013

**DIRECTOR'S RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS**

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The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- a select suitable accounting policies and then apply them consistently,
- b make judgements and accounting estimates that are reasonable and prudent,
- c prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CYNERGY3 COMPONENTS FAB LIMITED**

We have audited the financial statements on pages 6 to 20. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditor**

As more fully explained in the Directors' Responsibilities Statement set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the APB's website at [www.frc.org.uk/apb/scope/private.cfm](http://www.frc.org.uk/apb/scope/private.cfm).

### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2012 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.

PERRY LINTON FCA (Senior Statutory Auditor)

For and on behalf of BAKER TILLY UK AUDIT LLP, Statutory Auditor

Chartered Accountants

Third Floor

One London Square, Cross Lanes

Guildford

Surrey

GU1 1UN

**PROFIT AND LOSS ACCOUNT**  
**for the year ended 31 December 2012**

	Notes	2012 £	2011 £
Administrative expenses		-	-
<b>OPERATING LOSS</b>		-	-
Other interest receivable		-	-
Other interest payable		-	-
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-	-
Tax on loss on ordinary activities after taxation	1	-	-
<b>LOSS ON ORDINARY ACTIVITIES AFTER TAXATION</b>		-	-

No separate Statement of Total Recognised Gains and Losses has been presented, as all such gains and losses have been dealt with in the Profit and Loss Account

**BALANCE SHEET (Company Registration Number: 4464544)**  
**31 December 2012**

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	Notes	2012 £	2011 £
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	3	1	1
Profit and loss account	4	(1)	(1)
<b>NET ASSETS</b>	5	<u>-</u>	<u>-</u>

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The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements on pages 5 to 9 were approved by the board of directors and authorised for issue on 23 September 2013 and are signed on its behalf by



M C Jamson  
Director

**Financial statements for the year ended 31 December 2012****ACCOUNTING POLICIES**

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**BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards

**TURNOVER**

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales

**FOREIGN CURRENCY**

Foreign currency transactions are translated into sterling at the rates ruling when they occurred. Foreign currency monetary assets and liabilities are translated at the rate ruling at the balance sheet date. Any differences are taken to the profit and loss account.

**DEFERRED TAXATION**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the group's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.



**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2012**

1	<b>TAXATION</b>	<b>2012</b> <b>£</b>	<b>2011</b> <b>£</b>
	Deferred tax		
	Origination and reversal of timing differences	-	-
	Adjustment in respect of previous periods	-	-
		<u>-</u>	<u>-</u>
	Movement in deferred tax provision	<u>-</u>	<u>-</u>
	<b>Factors affecting tax charge for the year</b>		
	Loss on ordinary activities before tax	<u>-</u>	<u>-</u>
	Loss on ordinary activities multiplied by the standard companies rate of corporation tax 25% (2011 26%)	-	-
	Effects of		
	Expenses not deductible for tax purposes	-	-
	Movement on unrecognised deferred tax	-	-
	Group relief	-	-
	Movement on utilised tax losses	-	-
		<u>-</u>	<u>-</u>
	Current tax charge for the year	<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
	Tax losses available to the company of £343,021 (2010 £343,021) will not be utilised and accordingly a deferred tax asset has not been recognised. The unrecognised deferred tax asset is £89,185 (2010 £96,046).		
2	<b>DIVIDENDS</b>	<b>2012</b> <b>£</b>	<b>2011</b> <b>£</b>
	Final paid	<u>-</u>	<u>-</u>
3	<b>SHARE CAPITAL</b>	<b>2012</b> <b>£</b>	<b>2011</b> <b>£</b>
	Allotted, called up and fully paid		
	1 'B' ordinary share of £1 each	<u>1</u>	<u>1</u>

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2012**

<b>4</b>	<b>PROFIT AND LOSS ACCOUNT</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	At 1 January 2012	-	(1)
	Loss for the financial year	-	-
	Redemption of shares	-	-
	Dividends	-	-
	At 31 December 2012	-	(1)
<b>5</b>	<b>RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	Loss for the financial year	-	-
	Dividends	-	-
	Opening shareholder's funds	-	-
	Closing shareholder's funds	-	-

**6** **ULTIMATE PARENT COMPANY AND PARENT UNDERTAKING OF LARGER GROUP**

The immediate parent undertaking is Cynergy3 Components Limited. The ultimate parent undertaking is CNGY4 Investments Limited, a company incorporated in Jersey and the director considers CNGY4 Investments Limited to be the ultimate parent undertaking.

The largest and smallest group in which the results of the group are consolidated is that headed by Cynergy3 Components Limited, incorporated in England. The consolidated accounts of this company are available to the public and may be obtained from the Secretary, Barlow Robbins Secretariat Limited, The Oriel, Sydenham Road, Guildford, Surrey, GU1 3SR. No other group accounts include the results of the company.